

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No.



**FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe

Year/Period of Report
End of: 2021/ Q4

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

1. one million megawatt hours of total annual sales,
2. 100 megawatt hours of annual sales for resale,
3. 500 megawatt hours of annual power exchanges delivered, or
4. 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- a. Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.
- b. The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.
- c. Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426
- d. For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a. Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b. Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

| <u>Schedules</u> | <u>Pages</u> |
|--------------------------------|--------------|
| Comparative Balance Sheet | 110-113 |
| Statement of Income | 114-117 |
| Statement of Retained Earnings | 118-119 |
| Statement of Cash Flows | 120-121 |
| Notes to Financial Statements | 122-123 |

- e. The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its

applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f. Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.
- g. Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a. FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b. FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- X. Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons

and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

3. 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;
4. 'Person' means an individual or a corporation;
5. 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
7. 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;
11. "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

- a. "To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

- a. Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1 (ED. 03-07)

**FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

| | | |
|---|--|---|
| 01 Exact Legal Name of Respondent Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | | 02 Year/ Period of Report End of: 2021/ Q4 |
| 03 Previous Name and Date of Change (If name changed during year) / | | |
| 04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 111 2nd Ave SW | | |
| 05 Name of Contact Person Della Pewonka | | 06 Title of Contact Person Controller |
| 07 Address of Contact Person (Street, City, State, Zip Code) 111 2nd Ave SW | | |
| 08 Telephone of Contact Person, Including Area Code 1-406-433-4103 | 09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | 10 Date of Report (Mo, Da, Yr) 04/11/2022 |

Annual Corporate Officer Certification

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

| | | |
|-----------------------------|---------------------------------|---|
| 01 Name Jeremy Mahowald | 03 Signature Jeremy Mahowald | 04 Date Signed (Mo, Da, Yr) 04/11/2022 |
| 02 Title General Manager | | |

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

| | | | |
|--|---|----------------------------------|--|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
|--|---|----------------------------------|--|

LIST OF SCHEDULES (Electric Utility)

| Line No. | Title of Schedule (a) | Reference Page No. (b) | Remarks (c) |
|----------|---|------------------------|-------------|
| | Identification | 1 | |
| | List of Schedules | 2 | |
| 1 | General Information | 101 | |
| 2 | Control Over Respondent | 102 | NA |
| 3 | Corporations Controlled by Respondent | 103 | NA |
| 4 | Officers | 104 | |
| 5 | Directors | 105 | |
| 6 | Information on Formula Rates | 106 | |
| 7 | Important Changes During the Year | 108 | |
| 8 | Comparative Balance Sheet | 110 | |
| 9 | Statement of Income for the Year | 114 | |
| 10 | Statement of Retained Earnings for the Year | 118 | |
| 12 | Statement of Cash Flows | 120 | |
| 12 | Notes to Financial Statements | 122 | |
| 13 | Statement of Accum Other Comp Income, Comp Income, and Hedging Activities | 122a | NA |
| 14 | Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep | 200 | |
| 15 | Nuclear Fuel Materials | 202 | NA |
| 16 | Electric Plant in Service | 204 | |
| 17 | Electric Plant Leased to Others | 213 | NA |
| 18 | Electric Plant Held for Future Use | 214 | NA |
| 19 | Construction Work in Progress-Electric | 216 | NA |
| 20 | Accumulated Provision for Depreciation of Electric Utility Plant | 219 | |
| 21 | Investment of Subsidiary Companies | 224 | NA |
| 22 | Materials and Supplies | 227 | |
| 23 | Allowances | 228 | NA |
| 24 | Extraordinary Property Losses | 230a | NA |
| 25 | Unrecovered Plant and Regulatory Study Costs | 230b | NA |
| 26 | Transmission Service and Generation Interconnection Study Costs | 231 | NA |

LIST OF SCHEDULES (Electric Utility)

| Line No. | Title of Schedule (a) | Reference Page No. (b) | Remarks (c) |
|----------|---|------------------------|-------------|
| 27 | Other Regulatory Assets | 232 | NA |
| 28 | Miscellaneous Deferred Debits | 233 | NA |
| 29 | Accumulated Deferred Income Taxes | 234 | NA |
| 30 | Capital Stock | 250 | NA |
| 31 | Other Paid-in Capital | 253 | |
| 32 | Capital Stock Expense | 254b | NA |
| 33 | Long-Term Debt | 256 | |
| 34 | Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax | 261 | NA |
| 35 | Taxes Accrued, Prepaid and Charged During the Year | 262 | |
| 36 | Accumulated Deferred Investment Tax Credits | 266 | NA |
| 37 | Other Deferred Credits | 269 | |
| 38 | Accumulated Deferred Income Taxes-Accelerated Amortization Property | 272 | NA |
| 39 | Accumulated Deferred Income Taxes-Other Property | 274 | NA |
| 40 | Accumulated Deferred Income Taxes-Other | 276 | NA |
| 41 | Other Regulatory Liabilities | 278 | NA |
| 42 | Electric Operating Revenues | 300 | |
| 43 | Regional Transmission Service Revenues (Account 457.1) | 302 | NA |
| 44 | Sales of Electricity by Rate Schedules | 304 | NA |
| 45 | Sales for Resale | 310 | |
| 46 | Electric Operation and Maintenance Expenses | 320 | |
| 47 | Purchased Power | 326 | |
| 48 | Transmission of Electricity for Others | 328 | NA |
| 49 | Transmission of Electricity by ISO/RTOs | 331 | NA |
| 50 | Transmission of Electricity by Others | 332 | NA |
| 51 | Miscellaneous General Expenses-Electric | 335 | |
| 52 | Depreciation and Amortization of Electric Plant (Account 403, 404, 405) | 336 | |
| 53 | Regulatory Commission Expenses | 350 | NA |
| 54 | Research, Development and Demonstration Activities | 352 | NA |
| 55 | Distribution of Salaries and Wages | 354 | |

LIST OF SCHEDULES (Electric Utility)

| Line No. | Title of Schedule (a) | Reference Page No. (b) | Remarks (c) |
|----------|--|------------------------|-------------|
| 56 | Common Utility Plant and Expenses | 356 | NA |
| 57 | Amounts included in ISO/RTO Settlement Statements | 397 | NA |
| 58 | Purchase and Sale of Ancillary Services | 398 | NA |
| 59 | Monthly Transmission System Peak Load | 400 | |
| 60 | Monthly ISO/RTO Transmission System Peak Load | 400a | NA |
| 61 | Electric Energy Account | 401a | |
| 62 | Monthly Peaks and Output | 401b | NA |
| 63 | Steam Electric Generating Plant Statistics | 402 | NA |
| 64 | Hydroelectric Generating Plant Statistics | 406 | NA |
| 65 | Pumped Storage Generating Plant Statistics | 408 | NA |
| 66 | Generating Plant Statistics Pages | 410 | NA |
| 0 | Energy Storage Operations (Large Plants) | 414 | NA |
| 67 | Transmission Line Statistics Pages | 422 | |
| 68 | Transmission Lines Added During Year | 424 | NA |
| 69 | Substations | 426 | |
| 70 | Transactions with Associated (Affiliated) Companies | 429 | NA |
| 71 | Footnote Data | 450 | |
| | Stockholders' Reports (check appropriate box) | | |
| | Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared | | |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
|--|---|-------------------------------|---|

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Upper Missouri Power Cooperative Headquarters is located at 111 2nd Ave SW, Sidney, MT 59270.

Jeremy Mahowald

General Manager

111 2nd Ave SW, Sidney, MT 59270

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated in the state of Montana on April 28, 1958.

State of Incorporation: MT

Date of Incorporation: 1958-04-28

Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

(a) Name of Receiver or Trustee Holding Property of the Respondent:

(b) Date Receiver took Possession of Respondent Property:

(c) Authority by which the Receivership or Trusteeship was created:

(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Montana - Wholesale electric service North Dakota - Wholesale electric service

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) Yes

(2) No

| | | | |
|--|---|-------------------------------|---|
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OFFICERS

| Line No. | Title (a) | Name of Officer (b) | Salary for Year (c) | Date Started in Period (d) | Date Ended in Period (e) |
|----------|-----------------|---------------------|---------------------|----------------------------|--------------------------|
| 1 | General Manager | Claire Vigesaa | 258,868 | | |

| | | | |
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DIRECTORS

| Line No. | Name (and Title) of Director (a) | Principal Business Address (b) | Member of the Executive Committee (c) | Chairman of the Executive Committee (d) |
|----------|-------------------------------------|-----------------------------------|--|--|
|----------|-------------------------------------|-----------------------------------|--|--|

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

| | | | | |
|----|--------------------------------|--|-------|-------|
| 1 | Albert Paul, Secretary | 231 Ismay Rd, Ismay, MT 59336 | true | false |
| 2 | David Sighloh, Director | 56200 366 Ave NW, Kenmare, ND 58746 | false | false |
| 3 | Dale Schweigert, Director | 4510 Hwy 7, Baker, MT 59313 | false | false |
| 4 | Allen Thiessen, Vice President | PO Box 197, Lambert, MT 59243 | true | false |
| 5 | Patti Murphy, Treasurer | 1475 Horse Creek Rd, Circle, MT 59215 | true | false |
| 6 | Joe Schiffer, Director | 106 Sand Creek Rd E, Rosebud, MT 59347 | false | false |
| 7 | Blaine Jorgenson, President | 757 145th Ave NW, Williston, ND 58801 | true | true |
| 8 | Bill Retterath, Director | 1291 33rd Ave SW, Center, ND 58626 | false | false |
| 9 | Alan Danelson, Director | PO Box 598, Scobey, MT 59263 | false | false |
| 10 | Anthony Larson, Director | 202 3rd St SE, Hettinger, ND 58639 | false | false |
| 11 | Travis Thompson, Director | 10671 43rd St NW, New Town, ND 58831 | false | false |

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|--|---|-------------------------------|---|
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INFORMATION ON FORMULA RATES

| Line No. | FERC Rate Schedule or Tariff Number (a) | FERC Proceeding (b) |
|----------|---|--|
| | Does the respondent have formula rates? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| 1 | FERC Electric Tariff Vol. No. 1 | Docket No. ER21-385 |

| | | | |
|---|---|-------------------------------|---|
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INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

| Line No. | Accession No. (a) | Document Date / Filed Date (b) | Docket No. (c) | Description (d) | Formula Rate FERC Rate Schedule Number or Tariff Number (e) |
|--|-------------------|--|----------------|-----------------|---|
| Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)? | | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | |
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| INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding | | | | | |
|---|-------------------|--------------------------------|----------------|-----------------|---|
| Line No. | Accession No. (a) | Document Date / Filed Date (b) | Docket No. (c) | Description (d) | Formula Rate FERC Rate Schedule Number or Tariff Number (e) |
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| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

The Cooperative has been named as a defendant in a lawsuit by one of its members against the Cooperative's main power supplier (the "Lawsuit"). The member claims the main power supplier power rates have been increased due to the supplier's unreasonable and imprudent operation of one of its subsidiaries. These increased rates were then passed on by the Cooperative to its members. The member has also filed protests with the FERC objecting to the Cooperative's FERC filings complaining of issues similar to those raised in the Lawsuit.

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|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
|--|---|-------------------------------|---|

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|----------|---|-------------------|--|----------------------------------|
| 1 | UTILITY PLANT | | | |
| 2 | Utility Plant (101-106, 114) | 200 | 19,642,073 | 19,989,017 |
| 3 | Construction Work in Progress (107) | 200 | | |
| 4 | TOTAL Utility Plant (Enter Total of lines 2 and 3) | | 19,642,073 | 19,989,017 |
| 5 | (Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115) | 200 | 13,192,728 | 12,831,620 |
| 6 | Net Utility Plant (Enter Total of line 4 less 5) | | 6,449,345 | 7,157,397 |
| 7 | Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1) | 202 | | |
| 8 | Nuclear Fuel Materials and Assemblies-Stock Account (120.2) | | | |
| 9 | Nuclear Fuel Assemblies in Reactor (120.3) | | | |
| 10 | Spent Nuclear Fuel (120.4) | | | |
| 11 | Nuclear Fuel Under Capital Leases (120.6) | | | |
| 12 | (Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5) | 202 | | |
| 13 | Net Nuclear Fuel (Enter Total of lines 7-11 less 12) | | | |
| 14 | Net Utility Plant (Enter Total of lines 6 and 13) | | 6,449,345 | 7,157,397 |
| 15 | Utility Plant Adjustments (116) | | | |
| 16 | Gas Stored Underground - Noncurrent (117) | | | |
| 17 | OTHER PROPERTY AND INVESTMENTS | | | |
| 18 | Nonutility Property (121) | | | |
| 19 | (Less) Accum. Prov. for Depr. and Amort. (122) | | | |
| 20 | Investments in Associated Companies (123) | | 286,606,713 | 268,186,340 |
| 21 | Investment in Subsidiary Companies (123.1) | 224 | | |
| 23 | Noncurrent Portion of Allowances | 228 | | |
| 24 | Other Investments (124) | | 571,106 | 536,609 |
| 25 | Sinking Funds (125) | | | |
| 26 | Depreciation Fund (126) | | | |
| 27 | Amortization Fund - Federal (127) | | | |

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|-----------------|--|--------------------------|---|---|
| 28 | Other Special Funds (128) | | | |
| 29 | Special Funds (Non Major Only) (129) | | | |
| 30 | Long-Term Portion of Derivative Assets (175) | | | |
| 31 | Long-Term Portion of Derivative Assets - Hedges (176) | | | |
| 32 | TOTAL Other Property and Investments (Lines 18-21 and 23-31) | | 287,177,819 | 268,722,949 |
| 33 | CURRENT AND ACCRUED ASSETS | | | |
| 34 | Cash and Working Funds (Non-major Only) (130) | | | |
| 35 | Cash (131) | | 1,481,050 | 1,369,734 |
| 36 | Special Deposits (132-134) | | | |
| 37 | Working Fund (135) | | | |
| 38 | Temporary Cash Investments (136) | | 135,017 | 135,017 |
| 39 | Notes Receivable (141) | | 400,000 | 400,000 |
| 40 | Customer Accounts Receivable (142) | | 49,884,720 | 56,142,097 |
| 41 | Other Accounts Receivable (143) | | 135,879 | 171,269 |
| 42 | (Less) Accum. Prov. for Uncollectible Acct.-Credit (144) | | | |
| 43 | Notes Receivable from Associated Companies (145) | | | |
| 44 | Accounts Receivable from Assoc. Companies (146) | | | |
| 45 | Fuel Stock (151) | 227 | | |
| 46 | Fuel Stock Expenses Undistributed (152) | 227 | | |
| 47 | Residuals (Elec) and Extracted Products (153) | 227 | | |
| 48 | Plant Materials and Operating Supplies (154) | 227 | 149,147 | 156,141 |
| 49 | Merchandise (155) | 227 | | |
| 50 | Other Materials and Supplies (156) | 227 | | |
| 51 | Nuclear Materials Held for Sale (157) | 202/227 | | |
| 52 | Allowances (158.1 and 158.2) | 228 | | |
| 53 | (Less) Noncurrent Portion of Allowances | 228 | | |
| 54 | Stores Expense Undistributed (163) | 227 | | |
| 55 | Gas Stored Underground - Current (164.1) | | | |
| 56 | Liquefied Natural Gas Stored and Held for Processing (164.2-164.3) | | | |

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|-----------------|---|--------------------------|---|---|
| 57 | Prepayments (165) | | 281,722 | 252,673 |
| 58 | Advances for Gas (166-167) | | | |
| 59 | Interest and Dividends Receivable (171) | | | |
| 60 | Rents Receivable (172) | | | |
| 61 | Accrued Utility Revenues (173) | | | |
| 62 | Miscellaneous Current and Accrued Assets (174) | | | |
| 63 | Derivative Instrument Assets (175) | | | |
| 64 | (Less) Long-Term Portion of Derivative Instrument Assets (175) | | | |
| 65 | Derivative Instrument Assets - Hedges (176) | | | |
| 66 | (Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176) | | | |
| 67 | Total Current and Accrued Assets (Lines 34 through 66) | | 52,467,535 | 58,626,931 |
| 68 | DEFERRED DEBITS | | | |
| 69 | Unamortized Debt Expenses (181) | | | |
| 70 | Extraordinary Property Losses (182.1) | 230a | | |
| 71 | Unrecovered Plant and Regulatory Study Costs (182.2) | 230b | | |
| 72 | Other Regulatory Assets (182.3) | 232 | | |
| 73 | Prelim. Survey and Investigation Charges (Electric) (183) | | | |
| 74 | Preliminary Natural Gas Survey and Investigation Charges 183.1) | | | |
| 75 | Other Preliminary Survey and Investigation Charges (183.2) | | | |
| 76 | Clearing Accounts (184) | | | |
| 77 | Temporary Facilities (185) | | | |
| 78 | Miscellaneous Deferred Debits (186) | 233 | | |
| 79 | Def. Losses from Disposition of Utility Plt. (187) | | | |
| 80 | Research, Devel. and Demonstration Expend. (188) | 352 | | |
| 81 | Unamortized Loss on Reaquired Debt (189) | | 246,289 | 260,921 |
| 82 | Accumulated Deferred Income Taxes (190) | 234 | | |
| 83 | Unrecovered Purchased Gas Costs (191) | | | |
| 84 | Total Deferred Debits (lines 69 through 83) | | 246,289 | 260,921 |

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|-----------------|--|--------------------------|---|---|
| 85 | TOTAL ASSETS (lines 14-16, 32, 67, and 84) | | 346,340,988 | 334,768,198 |

FERC FORM No. 1 (REV. 12-03)

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
|--|---|-------------------------------|---|

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|----------|---|-------------------|--|----------------------------------|
| 1 | PROPRIETARY CAPITAL | | | |
| 2 | Common Stock Issued (201) | 250 | | |
| 3 | Preferred Stock Issued (204) | 250 | | |
| 4 | Capital Stock Subscribed (202, 205) | | | |
| 5 | Stock Liability for Conversion (203, 206) | | | |
| 6 | Premium on Capital Stock (207) | | | |
| 7 | Other Paid-In Capital (208-211) | 253 | 5,500 | 5,500 |
| 8 | Installments Received on Capital Stock (212) | 252 | | |
| 9 | (Less) Discount on Capital Stock (213) | 254 | | |
| 10 | (Less) Capital Stock Expense (214) | 254b | | |
| 11 | Retained Earnings (215, 215.1, 216) | 118 | 290,471,636 | 272,288,746 |
| 12 | Unappropriated Undistributed Subsidiary Earnings (216.1) | 118 | | |
| 13 | (Less) Reaquired Capital Stock (217) | 250 | | |
| 14 | Noncorporate Proprietorship (Non-major only) (218) | | | |
| 15 | Accumulated Other Comprehensive Income (219) | 122(a)(b) | | |
| 16 | Total Proprietary Capital (lines 2 through 15) | | 290,477,136 | 272,294,246 |
| 17 | LONG-TERM DEBT | | | |
| 18 | Bonds (221) | 256 | | |
| 19 | (Less) Reaquired Bonds (222) | 256 | | |
| 20 | Advances from Associated Companies (223) | 256 | | |
| 21 | Other Long-Term Debt (224) | 256 | 6,424,309 | 6,424,309 |
| 22 | Unamortized Premium on Long-Term Debt (225) | | | |
| 23 | (Less) Unamortized Discount on Long-Term Debt-Debit (226) | | | |
| 24 | Total Long-Term Debt (lines 18 through 23) | | 6,424,309 | 6,424,309 |
| 25 | OTHER NONCURRENT LIABILITIES | | | |
| 26 | Obligations Under Capital Leases - Noncurrent (227) | | | |

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|-----------------|---|--------------------------|---|---|
| 27 | Accumulated Provision for Property Insurance (228.1) | | | |
| 28 | Accumulated Provision for Injuries and Damages (228.2) | | | |
| 29 | Accumulated Provision for Pensions and Benefits (228.3) | | | |
| 30 | Accumulated Miscellaneous Operating Provisions (228.4) | | | |
| 31 | Accumulated Provision for Rate Refunds (229) | | | |
| 32 | Long-Term Portion of Derivative Instrument Liabilities | | | |
| 33 | Long-Term Portion of Derivative Instrument Liabilities - Hedges | | | |
| 34 | Asset Retirement Obligations (230) | | | |
| 35 | Total Other Noncurrent Liabilities (lines 26 through 34) | | | |
| 36 | CURRENT AND ACCRUED LIABILITIES | | | |
| 37 | Notes Payable (231) | | | 201,289 |
| 38 | Accounts Payable (232) | | 49,326,758 | 55,699,230 |
| 39 | Notes Payable to Associated Companies (233) | | | |
| 40 | Accounts Payable to Associated Companies (234) | | | |
| 41 | Customer Deposits (235) | | | |
| 42 | Taxes Accrued (236) | 262 | | |
| 43 | Interest Accrued (237) | | 333 | 333 |
| 44 | Dividends Declared (238) | | | |
| 45 | Matured Long-Term Debt (239) | | | |
| 46 | Matured Interest (240) | | | |
| 47 | Tax Collections Payable (241) | | | |
| 48 | Miscellaneous Current and Accrued Liabilities (242) | | 103,326 | 84,906 |
| 49 | Obligations Under Capital Leases-Current (243) | | | |
| 50 | Derivative Instrument Liabilities (244) | | | |
| 51 | (Less) Long-Term Portion of Derivative Instrument Liabilities | | | |
| 52 | Derivative Instrument Liabilities - Hedges (245) | | | |

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|-----------------|--|--------------------------|---|---|
| 53 | (Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges | | | |
| 54 | Total Current and Accrued Liabilities (lines 37 through 53) | | 49,430,417 | 55,985,758 |
| 55 | DEFERRED CREDITS | | | |
| 56 | Customer Advances for Construction (252) | | | |
| 57 | Accumulated Deferred Investment Tax Credits (255) | 266 | | |
| 58 | Deferred Gains from Disposition of Utility Plant (256) | | | |
| 59 | Other Deferred Credits (253) | 269 | 9,126 | 63,885 |
| 60 | Other Regulatory Liabilities (254) | 278 | | |
| 61 | Unamortized Gain on Reaquired Debt (257) | | | |
| 62 | Accum. Deferred Income Taxes-Accel. Amort. (281) | 272 | | |
| 63 | Accum. Deferred Income Taxes-Other Property (282) | | | |
| 64 | Accum. Deferred Income Taxes-Other (283) | | | |
| 65 | Total Deferred Credits (lines 56 through 64) | | 9,126 | 63,885 |
| 66 | TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65) | | 346,340,988 | 334,768,198 |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
|--|---|-------------------------------|---|

STATEMENT OF INCOME

| Line No. | Title of Account (a) | (Ref.) Page No. (b) | Total Current Year to Date Balance for Quarter/Year (c) | Total Prior Year to Date Balance for Quarter/Year (d) | Current 3 Months Ended - Quarterly Only - No 4th Quarter (e) | Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f) | Electric Utility Current Year to Date (in dollars) (g) | Electric Utility Previous Year to Date (in dollars) (h) |
|----------|--|---------------------|---|---|--|--|--|---|
| 1 | UTILITY OPERATING INCOME | | | | | | | |
| 2 | Operating Revenues (400) | 300 | 627,202,394 | 610,080,910 | | | 627,202,394 | 610,080,910 |
| 3 | Operating Expenses | | | | | | | |
| 4 | Operation Expenses (401) | 320 | 625,488,143 | 608,029,330 | | | 625,488,143 | 608,029,330 |
| 5 | Maintenance Expenses (402) | 320 | 990,280 | 877,321 | | | 990,280 | 877,321 |
| 6 | Depreciation Expense (403) | 336 | 466,017 | 492,726 | | | 466,017 | 492,726 |
| 7 | Depreciation Expense for Asset Retirement Costs (403.1) | 336 | | | | | | |
| 8 | Amort. & Depl. of Utility Plant (404-405) | 336 | | | | | | |
| 9 | Amort. of Utility Plant Acq. Adj. (406) | 336 | | | | | | |
| 10 | Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407) | | | | | | | |
| 11 | Amort. of Conversion Expenses (407.2) | | | | | | | |
| 12 | Regulatory Debits (407.3) | | | | | | | |
| 13 | (Less) Regulatory Credits (407.4) | | | | | | | |
| 14 | Taxes Other Than Income Taxes (408.1) | 262 | 23,204 | 22,828 | | | 23,204 | 22,828 |
| 15 | Income Taxes - Federal (409.1) | 262 | | | | | | |
| 16 | Income Taxes - Other (409.1) | 262 | | | | | | |
| 17 | Provision for Deferred Income Taxes (410.1) | 234, 272 | | | | | | |

STATEMENT OF INCOME

| Line No. | Title of Account (a) | (Ref.) Page No. (b) | Total Current Year to Date Balance for Quarter/Year (c) | Total Prior Year to Date Balance for Quarter/Year (d) | Current 3 Months Ended - Quarterly Only - No 4th Quarter (e) | Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f) | Electric Utility Current Year to Date (in dollars) (g) | Electric Utility Previous Year to Date (in dollars) (h) |
|----------|--|---------------------|---|---|--|--|--|---|
| 18 | (Less) Provision for Deferred Income Taxes-Cr. (411.1) | 234,272 | | | | | | |
| 19 | Investment Tax Credit Adj. - Net (411.4) | 266 | | | | | | |
| 20 | (Less) Gains from Disp. of Utility Plant (411.6) | | | | | | | |
| 21 | Losses from Disp. of Utility Plant (411.7) | | | | | | | |
| 22 | (Less) Gains from Disposition of Allowances (411.8) | | | | | | | |
| 23 | Losses from Disposition of Allowances (411.9) | | | | | | | |
| 24 | Accretion Expense (411.10) | | | | | | | |
| 25 | TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24) | | 626,967,644 | 609,422,205 | | | 626,967,644 | 609,422,205 |
| 27 | Net Util Oper Inc (Enter Tot line 2 less 25) | | 234,750 | 658,705 | | | 234,750 | 658,705 |
| 28 | Other Income and Deductions | | | | | | | |
| 29 | Other Income | | | | | | | |
| 30 | Nonutility Operating Income | | | | | | | |
| 31 | Revenues From Merchandising, Jobbing and Contract Work (415) | | | | | | | |
| 32 | (Less) Costs and Exp. of Merchandising, Job. & Contract Work (416) | | | | | | | |
| 33 | Revenues From Nonutility Operations (417) | | 209 | 27 | | | | |
| 34 | (Less) Expenses of Nonutility Operations (417.1) | | | | | | | |
| 35 | Nonoperating Rental Income (418) | | | | | | | |

STATEMENT OF INCOME

| Line No. | Title of Account (a) | (Ref.) Page No. (b) | Total Current Year to Date Balance for Quarter/Year (c) | Total Prior Year to Date Balance for Quarter/Year (d) | Current 3 Months Ended - Quarterly Only - No 4th Quarter (e) | Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f) | Electric Utility Current Year to Date (in dollars) (g) | Electric Utility Previous Year to Date (in dollars) (h) |
|----------|--|---------------------|---|---|--|--|--|---|
| 36 | Equity in Earnings of Subsidiary Companies (418.1) | 119 | | | | | | |
| 37 | Interest and Dividend Income (419) | | 5,009 | 19,635 | | | | |
| 38 | Allowance for Other Funds Used During Construction (419.1) | | | | | | | |
| 39 | Miscellaneous Nonoperating Income (421) | | 21,880,698 | 27,551,916 | | | | |
| 40 | Gain on Disposition of Property (421.1) | | 58,289 | | | | | |
| 41 | TOTAL Other Income (Enter Total of lines 31 thru 40) | | 21,944,205 | 27,571,578 | | | | |
| 42 | Other Income Deductions | | | | | | | |
| 43 | Loss on Disposition of Property (421.2) | | 1,627 | | | | | |
| 44 | Miscellaneous Amortization (425) | | | | | | | |
| 45 | Donations (426.1) | | | | | | | |
| 46 | Life Insurance (426.2) | | | | | | | |
| 47 | Penalties (426.3) | | | | | | | |
| 48 | Exp. for Certain Civic, Political & Related Activities (426.4) | | | | | | | |
| 49 | Other Deductions (426.5) | | | | | | | |
| 50 | TOTAL Other Income Deductions (Total of lines 43 thru 49) | | 1,627 | | | | | |
| 51 | Taxes Applic. to Other Income and Deductions | | | | | | | |
| 52 | Taxes Other Than Income Taxes (408.2) | 262 | | | | | | |
| 53 | Income Taxes-Federal (409.2) | 262 | | | | | | |
| 54 | Income Taxes-Other (409.2) | 262 | | | | | | |

STATEMENT OF INCOME

| Line No. | Title of Account (a) | (Ref.) Page No. (b) | Total Current Year to Date Balance for Quarter/Year (c) | Total Prior Year to Date Balance for Quarter/Year (d) | Current 3 Months Ended - Quarterly Only - No 4th Quarter (e) | Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f) | Electric Utility Current Year to Date (in dollars) (g) | Electric Utility Previous Year to Date (in dollars) (h) |
|----------|--|---------------------|---|---|--|--|--|---|
| 55 | Provision for Deferred Inc. Taxes (410.2) | 234, 272 | | | | | | |
| 56 | (Less) Provision for Deferred Income Taxes-Cr. (411.2) | 234, 272 | | | | | | |
| 57 | Investment Tax Credit Adj.-Net (411.5) | | | | | | | |
| 58 | (Less) Investment Tax Credits (420) | | | | | | | |
| 59 | TOTAL Taxes on Other Income and Deductions (Total of lines 52-58) | | | | | | | |
| 60 | Net Other Income and Deductions (Total of lines 41, 50, 59) | | 21,942,578 | 27,571,578 | | | | |
| 61 | Interest Charges | | | | | | | |
| 62 | Interest on Long-Term Debt (427) | | 296,231 | 306,326 | | | | |
| 63 | Amort. of Debt Disc. and Expense (428) | | | | | | | |
| 64 | Amortization of Loss on Reaquired Debt (428.1) | | 14,631 | 14,631 | | | | |
| 65 | (Less) Amort. of Premium on Debt-Credit (429) | | | | | | | |
| 66 | (Less) Amortization of Gain on Reaquired Debt-Credit (429.1) | | | | | | | |
| 67 | Interest on Debt to Assoc. Companies (430) | | | | | | | |
| 68 | Other Interest Expense (431) | | | | | | | |
| 69 | (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432) | | | | | | | |
| 70 | Net Interest Charges (Total of lines 62 thru 69) | | 310,862 | 320,957 | | | | |

STATEMENT OF INCOME

| Line No. | Title of Account (a) | (Ref.) Page No. (b) | Total Current Year to Date Balance for Quarter/Year (c) | Total Prior Year to Date Balance for Quarter/Year (d) | Current 3 Months Ended - Quarterly Only - No 4th Quarter (e) | Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f) | Electric Utility Current Year to Date (in dollars) (g) | Electric Utility Previous Year to Date (in dollars) (h) |
|----------|--|---------------------|---|---|--|--|--|---|
| 71 | Income Before Extraordinary Items (Total of lines 27, 60 and 70) | | 21,866,466 | 27,909,326 | | | | |
| 72 | Extraordinary Items | | | | | | | |
| 73 | Extraordinary Income (434) | | | | | | | |
| 74 | (Less) Extraordinary Deductions (435) | | | | | | | |
| 75 | Net Extraordinary Items (Total of line 73 less line 74) | | | | | | | |
| 76 | Income Taxes-Federal and Other (409.3) | 262 | | | | | | |
| 77 | Extraordinary Items After Taxes (line 75 less line 76) | | | | | | | |
| 78 | Net Income (Total of line 71 and 77) | | 21,866,466 | 27,909,326 | | | | |

STATEMENT OF INCOME

| Line No. | Gas Utility Current Year to Date (in dollars) (i) | Gas Utility Previous Year to Date (in dollars) (j) | Other Utility Current Year to Date (in dollars) (k) | Other Utility Previous Year to Date (in dollars) (l) |
|----------|--|---|--|---|
| 1 | | | | |
| 2 | | | | |
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STATEMENT OF INCOME

| Line No. | Gas Utility Current Year to Date (in dollars) (i) | Gas Utility Previous Year to Date (in dollars) (j) | Other Utility Current Year to Date (in dollars) (k) | Other Utility Previous Year to Date (in dollars) (l) |
|----------|--|---|--|---|
| 34 | | | | |
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STATEMENT OF INCOME

| Line No. | Gas Utility Current Year to Date (in dollars) (i) | Gas Utility Previous Year to Date (in dollars) (j) | Other Utility Current Year to Date (in dollars) (k) | Other Utility Previous Year to Date (in dollars) (l) |
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| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
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STATEMENT OF RETAINED EARNINGS

| Line No. | Item (a) | Contra Primary Account Affected (b) | Current Quarter/Year Year to Date Balance (c) | Previous Quarter/Year Year to Date Balance (d) |
|----------|---|-------------------------------------|---|--|
| | UNAPPROPRIATED RETAINED EARNINGS (Account 216) | | | |
| 1 | Balance-Beginning of Period | | 272,288,746 | 246,324,164 |
| 2 | Changes | | | |
| 3 | Adjustments to Retained Earnings (Account 439) | | | |
| 4 | Adjustments to Retained Earnings Credit | | | |
| 4.1 | | | | |
| 4.2 | Basin Capital Credit Retirement | 131.2 Cash | (3,363,576) | (1,594,744) |
| 9 | TOTAL Credits to Retained Earnings (Acct. 439) | | (3,363,576) | (1,594,744) |
| 10 | Adjustments to Retained Earnings Debit | | | |
| 10.1 | Retirement of Capital Credits | 215 | (320,000) | (350,000) |
| 10.2 | | | | |
| 15 | TOTAL Debits to Retained Earnings (Acct. 439) | | (320,000) | (350,000) |
| 16 | Balance Transferred from Income (Account 433 less Account 418.1) | | 21,866,466 | 27,909,326 |
| 17 | Appropriations of Retained Earnings (Acct. 436) | | | |
| 22 | TOTAL Appropriations of Retained Earnings (Acct. 436) | | | |
| 23 | Dividends Declared-Preferred Stock (Account 437) | | | |
| 29 | TOTAL Dividends Declared-Preferred Stock (Acct. 437) | | | |
| 30 | Dividends Declared-Common Stock (Account 438) | | | |
| 36 | TOTAL Dividends Declared-Common Stock (Acct. 438) | | | |
| 37 | Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings | | | |
| 38 | Balance - End of Period (Total 1,9,15,16,22,29,36,37) | | 290,471,636 | 272,288,746 |
| 39 | APPROPRIATED RETAINED EARNINGS (Account 215) | | | |
| 45 | TOTAL Appropriated Retained Earnings (Account 215) | | | |

STATEMENT OF RETAINED EARNINGS

| Line No. | Item (a) | Contra Primary Account Affected (b) | Current Quarter/Year Year to Date Balance (c) | Previous Quarter/Year Year to Date Balance (d) |
|----------|---|-------------------------------------|---|--|
| | APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1) | | | |
| 46 | TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1) | | | |
| 47 | TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46) | | | |
| 48 | TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1) | | 290,471,636 | 272,288,746 |
| | UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly) | | | |
| 49 | Balance-Beginning of Year (Debit or Credit) | | | |
| 50 | Equity in Earnings for Year (Credit) (Account 418.1) | | | |
| 51 | (Less) Dividends Received (Debit) | | | |
| 52 | TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year | | | |
| 53 | Balance-End of Year (Total lines 49 thru 52) | | | |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
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STATEMENT OF CASH FLOWS

| Line No. | Description (See Instructions No.1 for explanation of codes) (a) | Current Year to Date Quarter/Year (b) | Previous Year to Date Quarter/Year (c) |
|----------|--|--|---|
| 1 | Net Cash Flow from Operating Activities | | |
| 2 | Net Income (Line 78(c) on page 117) | 21,866,466 | 27,909,326 |
| 3 | Noncash Charges (Credits) to Income: | | |
| 4 | Depreciation and Depletion | 466,017 | 492,726 |
| 5 | Amortization of (Specify) (footnote details) | | |
| 8 | Deferred Income Taxes (Net) | | |
| 9 | Investment Tax Credit Adjustment (Net) | | |
| 10 | Net (Increase) Decrease in Receivables | 6,292,766 | 2,965,652 |
| 11 | Net (Increase) Decrease in Inventory | | |
| 12 | Net (Increase) Decrease in Allowances Inventory | | |
| 13 | Net Increase (Decrease) in Payables and Accrued Expenses | (6,354,052) | (2,752,104) |
| 14 | Net (Increase) Decrease in Other Regulatory Assets | 14,631 | 14,631 |
| 15 | Net Increase (Decrease) in Other Regulatory Liabilities | (54,759) | (54,759) |
| 16 | (Less) Allowance for Other Funds Used During Construction | | |
| 17 | (Less) Undistributed Earnings from Subsidiary Companies | | |
| 18 | Other (provide details in footnote): | | |
| 18.1 | d - net increase in prepayment | (29,049) | (19,892) |
| 18.2 | d - gain on sale of plant | (57,481) | |
| 18.3 | d - allocation of capital credits | (21,866,324) | (27,520,648) |
| 22 | Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21) | 278,215 | 1,034,932 |
| 24 | Cash Flows from Investment Activities: | | |
| 25 | Construction and Acquisition of Plant (including land): | | |
| 26 | Gross Additions to Utility Plant (less nuclear fuel) | (1,456) | (2,621) |
| 27 | Gross Additions to Nuclear Fuel | | |
| 28 | Gross Additions to Common Utility Plant | | |
| 29 | Gross Additions to Nonutility Plant | | |
| 30 | (Less) Allowance for Other Funds Used During Construction | | |

STATEMENT OF CASH FLOWS

| Line No. | Description (See Instructions No.1 for explanation of codes) (a) | Current Year to Date Quarter/Year (b) | Previous Year to Date Quarter/Year (c) |
|----------|---|--|---|
| 31 | Other (provide details in footnote): | | |
| 34 | Cash Outflows for Plant (Total of lines 26 thru 33) | (1,456) | (2,621) |
| 36 | Acquisition of Other Noncurrent Assets (d) | | |
| 37 | Proceeds from Disposal of Noncurrent Assets (d) | 300,972 | |
| 39 | Investments in and Advances to Assoc. and Subsidiary Companies | | |
| 40 | Contributions and Advances from Assoc. and Subsidiary Companies | | |
| 41 | Disposition of Investments in (and Advances to) | | |
| 42 | Disposition of Investments in (and Advances to) Associated and Subsidiary Companies | | |
| 44 | Purchase of Investment Securities (a) | | |
| 45 | Proceeds from Sales of Investment Securities (a) | | |
| 46 | Loans Made or Purchased | | |
| 47 | Collections on Loans | | |
| 49 | Net (Increase) Decrease in Receivables | | |
| 50 | Net (Increase) Decrease in Inventory | 6,994 | (15,316) |
| 51 | Net (Increase) Decrease in Allowances Held for Speculation | | |
| 52 | Net Increase (Decrease) in Payables and Accrued Expenses | | |
| 53 | Other (provide details in footnote): | | |
| 53.1 | d - capital credit payments received | 3,411,456 | 1,645,043 |
| 57 | Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55) | 3,717,966 | 1,627,106 |
| 59 | Cash Flows from Financing Activities: | | |
| 60 | Proceeds from Issuance of: | | |
| 61 | Long-Term Debt (b) | | |
| 62 | Preferred Stock | | |
| 63 | Common Stock | | |
| 64 | Other (provide details in footnote): | | |
| 66 | Net Increase in Short-Term Debt (c) | | |
| 67 | Other (provide details in footnote): | | |
| 67.1 | d - retirement of capital credits | (3,683,576) | (1,944,744) |
| 70 | Cash Provided by Outside Sources (Total 61 thru 69) | (3,683,576) | (1,944,744) |

STATEMENT OF CASH FLOWS

| Line No. | Description (See Instructions No.1 for explanation of codes) (a) | Current Year to Date Quarter/Year (b) | Previous Year to Date Quarter/Year (c) |
|----------|---|--|---|
| 72 | Payments for Retirement of: | | |
| 73 | Long-term Debt (b) | (201,289) | (192,264) |
| 74 | Preferred Stock | | |
| 75 | Common Stock | | |
| 76 | Other (provide details in footnote): | | |
| 78 | Net Decrease in Short-Term Debt (c) | | |
| 80 | Dividends on Preferred Stock | | |
| 81 | Dividends on Common Stock | | |
| 83 | Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81) | (3,884,865) | (2,137,008) |
| 85 | Net Increase (Decrease) in Cash and Cash Equivalents | | |
| 86 | Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83) | 111,316 | 525,030 |
| 88 | Cash and Cash Equivalents at Beginning of Period | 1,369,734 | 844,704 |
| 90 | Cash and Cash Equivalents at End of Period | 1,481,050 | 1,369,734 |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Business Activity

Upper Missouri G&T Electric Cooperative, Inc. d/b/a Upper Missouri Power Cooperative (the Cooperative) is incorporated under the laws of the State of Montana. Members, each of whom has one vote, are admitted by agreeing to comply with the provision of the by-laws. Membership is limited to distribution cooperatives which purchase rural electric power supplied by Upper Missouri G&T Electric Cooperative, Inc.

The Cooperative purchases wholesale power from Basin Electric Power Cooperative and the United States Department of Energy Western Area Power Administration and delivers energy over its own and other utilities' transmission facilities to its members.

Method of Accounting

As a result of the ratemaking process, the Cooperative applies Accounting Standards Codification (ASC) 980, Regulated Operations. The application of generally accepted accounting principles by the Cooperative differs in certain respects from the application by non-regulated businesses as a result of applying ASC 980. Such differences generally relate to the time at which certain items enter into the determination of net margins in order to follow the principle of matching costs and revenues.

Revenue Recognition

Substantially all of the Cooperative's revenues from contracts with customers are recognized from electric power sales to members who are located within the Cooperative's defined service territory, through the membership agreement and cooperative bylaws. All of the electric revenues meet the criteria to be classified as revenue from contracts with customers and are recognized over time as energy is delivered. Revenue is recognized based on the metered quantity of electricity delivered at the applicable board approved rates. The Cooperative's billing period to their customers is month end.

Power Costs

The Cooperative's power suppliers billing period for power sold to the Cooperative is month end.

Electric Plant and Retirements

Electric plant in service and under construction is stated at cost, including estimated overhead expense. The cost of additions to electric plant includes contracted work and allocable overheads. When units of property that are specifically identifiable are retired, sold or otherwise disposed of in the ordinary course of business, their book cost less net salvage is recognized as a gain or loss. Costs of plant retired are eliminated from utility plant accounts and such costs plus removal expenses, less salvage, are charged to accumulated provision for depreciation. Repairs and the replacement and renewal of items determined to be less than units of property are charged to maintenance expense.

Electric Rates

Rates charged to customers are established by the board of directors.

Depreciation

Depreciation is computed using the straight-line method based upon the estimated useful lives of the various classes of property.

| Transmission Plant - 403.5 transmission depreciation expense | | | | |
|---|--|---------------|-------------------|-------|
| Asset Account | Description | Method | Life ² | Rate |
| 352 | Structures and improvements | Straight line | 36 years | 2.75% |
| 353 | Station equipment | Straight line | 36 years | 2.75% |
| 355 | Poles and fixtures | Straight line | 36 years | 2.75% |
| 356 | Overhead conductors & devices | Straight line | 36 years | 2.75% |
| General Plant - 403.7 general plant depreciation expense | | | | |
| Asset Account | Description | Method | Life | Rate |
| 390 | Structures and improvements | Straight line | 40 years | 2.5% |
| 391 | Office furniture and fixtures | Straight line | 5 years | 20.0% |
| 391 | Office furniture and fixtures - electronics | Straight line | 3 years | 33.3% |
| 391.1 | Office furniture and fixtures - billing software | Straight line | 5 years | 20.0% |
| 392 | Transportation equipment | Straight line | 5 years | 20.0% |
| Notes: | | | | |
| 1 | The depreciation rates included herein will not be changed absent a filing under Section 205 or 206 of the Federal Power Act. | | | |
| 2 | A 36-year depreciation life using the straight line method is the same as using a 2.75% depreciation rate, which is the RUS depreciation rate used by Upper Missouri for the indicated classes of assets (as required by RUS when Upper Missouri was an RUS borrower). | | | |

The depreciation rates included above will not be changed absent a filing under Section 205 or 206 of the Federal Power Act.

Investments

Investments are patronage allocation from cooperatives and other affiliates stated at cost plus undistributed allocated equities. The fair value of cost-method investments is not estimated as there are no identified events or changes in circumstances that may have a significant adverse effect on the fair value.

Cash and Cash Equivalents

For purposes of reporting cash flows, the Cooperative considers all highly liquid investments purchased with a maturity of three months or less to be

cashequivalents.

Accounts Receivable

Accounts receivable are carried at original invoice amount less an estimate made for doubtful accounts. The allowance for doubtful accounts is estimated based on the Cooperative's historical losses, the existing economic conditions in the industry, and the financial stability of its customers. The Cooperative believes no allowance for doubtful accounts is necessary at December 31, 2021 and 2020. Accounts receivable are written off when deemed uncollectible. Recoveries of accounts receivable previously written off are recognized as revenue when received.

An account receivable is considered to be past due if any portion of the receivable balance is outstanding for more than 30 days. The Cooperative does not charge interest on late payments.

Patronage Capital

The Cooperative operates on a nonprofit basis. Amounts received from the furnishing of electric energy in excess of operating costs and expenses are assigned to member patrons on a patronage basis. All other amounts received by the Cooperative from its operations in excess of costs and expenses, to the extent they are not needed to offset current or prior losses, are also allocated to its member patrons on a patronage basis. These allocations are retained by the Cooperative until a general retirement is authorized by the Board of Directors.

Materials and Supplies

The inventory of plant materials and operating supplies used in the repair and replacement of plant is stated at the lower of average cost or net realizable value.

Deferred Credits

Deferred credits consist of prepayment for an asset purchase and transformer maintenance that is amortized over a five-year period.

Pension Plan

The policy of the Cooperative is to fund pension costs accrued.

Income Taxes

The Cooperative is exempt from income taxes under Section 501(c)(12) of the Internal Revenue Code. The Cooperative's policy is to evaluate the likelihood that its uncertain tax positions will prevail upon examination based on the extent to which those positions have substantial support within the Internal Revenue Code and Regulations, Revenue Rulings, court decisions, and other evidence.

Sales and Similar Taxes

The Cooperative has customers in municipalities in which those governmental units impose a sales tax on certain sales. The Cooperative collects those sales taxes from its customers and remits the entire amount to the various governmental units. The Cooperative's accounting policy is to exclude the sales tax collected and remitted from revenue and cost of sales.

Advertising Costs

The Cooperative expenses all advertising costs as they are incurred.

Use of Estimates

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 ELECTRIC PLANT AND DEPRECIATION

Listed below are the major classes of the electric plant as of December 31, 2021 and 2020:

| | <u>2021</u> | | <u>2020</u> | |
|--------------------|----------------------|--------------------|----------------------|--------------------|
| | Plant | Depreciation Rates | Plant | Depreciation Rates |
| Transmission Plant | \$ 18,464,012 | 2.75-10% | \$ 18,464,012 | 2.75-10% |
| General Plant | <u>\$ 1,178,061</u> | 10-20% | <u>\$ 1,525,005</u> | 10-20% |
| Total | <u>\$ 19,642,073</u> | | <u>\$ 19,989,017</u> | |

NOTE 3 INVESTMENTS IN ASSOCIATED COMPANIES

Investments in Associated Companies as of December 31, 2021 and 2020 are as follows:

| | <u>2021</u> | <u>2020</u> |
|---|-----------------------|-----------------------|
| Investment Balance with supplier Basin Electric Power Cooperative, Inc. Patronage capital credits | <u>\$ 286,375,346</u> | <u>\$ 267,967,852</u> |
| Investment Balances with other Associated Companies | | |
| CoBank, Class C stock & patronage credits | \$ 422,954 | \$ 402,715 |
| Federated Insurance, Preferred E stock | \$ 148,152 | \$ 133,894 |
| Consolidated Telcom - patronage capital | \$ 115,550 | \$ 116,278 |
| Other | <u>\$ 115,816</u> | <u>\$ 102,211</u> |
| Total | <u>\$ 802,472</u> | <u>\$ 755,098</u> |

NOTE 4 ECONOMIC DEVELOPMENT INVESTMENTS

During 2003, the Cooperative entered into an agreement with Basin Electric Power Cooperative, Inc., to participate in Basin's economic development loan program. Under the terms of this program, the Cooperative can borrow funds from Basin Electric which are then loaned by the Cooperative to its member distribution cooperatives for approved economic development projects. Interest on these loans is charged at 1% with interest payments due June 1st and December 1st of each year. No principal payments are due until the loans mature on December 31, 2027. The two-member cooperatives that have participated in this program are as follows:

| | <u>2021</u> | <u>2020</u> |
|-------------------|-------------------|-------------------|
| Sheridan Electric | \$ 250,000 | \$ 250,000 |
| Slope Electric | <u>\$ 150,000</u> | <u>\$ 150,000</u> |
| | <u>\$ 400,000</u> | <u>\$ 400,000</u> |

NOTE 5 TEMPORARY CASH INVESTMENTS

Temporary cash investments stated at cost as of December 31, 2021 and 2020 are as follows:

| | <u>2021</u> | <u>2020</u> |
|------------------------|-------------|-------------|
| Basin 4/19/20 at 0.64% | \$ - | \$ 32,364 |
| Basin 5/10/20 at 0.64% | \$ - | \$ 102,653 |
| Basin 4/18/21 at 0.64% | \$ 32,364 | \$ - |

| | | |
|---------------------------------|------------|------------|
| Basin 5/9/21 at 0.44% | \$ 102,653 | \$ - |
| Total Temporary Cash Investment | \$ 135,017 | \$ 135,017 |

NOTE 6 PATRONAGE CAPITAL

Components of patronage capital at December 31, 2021 and 2020 are as follows:

| | <u>2021</u> | <u>2020</u> |
|----------------------|-----------------|-----------------|
| Assignable | \$ 21,866,466 | \$ 27,909,326 |
| Assigned to Date | \$ 293,853,574 | \$ 265,944,248 |
| Total | \$ 315,720,040 | \$ 293,853,574 |
| Retired this quarter | \$ (25,248,403) | \$ (21,564,827) |
| Balance | \$ 290,471,637 | \$ 272,288,747 |

The mortgage provisions restrict the retirement of patronage capital unless, after retirement, the capital of the Cooperative equals at least 30 percent of the total assets of the Cooperative; provided, however, that retirements can be made if such distributions do not exceed 25 percent of the preceding years' margins. No distributions can be made if there is unpaid, when due, installments of principal or interest on the notes, or, if after giving effect to any distributions, the total current and accrued assets would be less than the total current and accrued liabilities. During 2021 and 2020, the Cooperative's capital exceeded 30 percent of total assets.

A separate allocation is maintained for the patronage capital of Basin Electric Power Cooperative as the retirement cycle of the Cooperative and Basin differ. There were \$3,363,576 and \$1,594,744 of Basin capital credits retired during 2021 and 2020, respectively. The capital credit allocations from Basin totaled \$21,771,071 and \$27,416,914 in 2021 and 2020, respectively.

The Cooperative retired \$320,000 and \$350,000 of capital credits on a normal rotation during 2021 and 2020, respectively.

NOTE 7 LONG-TERM DEBT

Long-term debt as of December 31, 2021 consists of the following:

| <u>Financial Institution</u> | <u>Number of Notes</u> | <u>Interest Rates</u> | <u>Maturity Dates</u> | <u>Current Portion</u> | <u>Long-Term Portion</u> |
|------------------------------|------------------------|-----------------------|-----------------------|------------------------|--------------------------|
| CoBank | 6 | 5.19% | 4.08 to June 2043 | \$ 210,492 | \$ 5,813,817 |
| Basin | 1 | 1.00% | Dec-27 | | \$ 400,000 |
| | | | Total | <u>\$ 210,492</u> | <u>\$ 6,213,817</u> |

Long-term debt as of December 31, 2020 consists of the following:

| <u>Financial Institution</u> | <u>Number of Notes</u> | <u>Interest Rates</u> | <u>Maturity Dates</u> | <u>Current Portion</u> | <u>Long-Term Portion</u> |
|------------------------------|------------------------|-----------------------|-----------------------|------------------------|--------------------------|
| CoBank | 6 | 5.19% | 4.08 to June 2043 | \$ 201,289 | \$ 6,024,309 |
| Basin | 1 | 1.00% | Dec-27 | | \$ 400,000 |
| | | | Total | <u>\$ 201,289</u> | <u>\$ 6,424,309</u> |

Substantially all assets are pledged as security on the mortgage notes with CoBank.

All the long-term debt of the Cooperative is paid through the UMPC charges from the member cooperatives. For the years ended December 31, 2021 and 2020, the members paid down \$201,289 and \$192,264 of long-term debt, respectively.

It is estimated that the minimum principal requirements for the next five years and thereafter will be as follows:

| | |
|------|---------|
| 2022 | 210,492 |
| 2023 | 220,133 |
| 2024 | 230,019 |
| 2025 | 240,801 |

| | |
|------------|---------------------|
| 2026 | 251,884 |
| Thereafter | <u>5,270,980</u> |
| Total | <u>\$ 6,424,309</u> |

NOTE 8 REVENUES FROM CONTRACTS WITH CUSTOMERS

The revenues of the Cooperative are primarily derived from providing retail electric service to its members. Revenues from contracts with customers represent 96 percent of all Cooperative revenues. Below is a disaggregated view of the Cooperative's revenues from contracts with customers as well as other revenues, including their location on the Statement of Operations:

| Revenue Streams | Electric Revenue | |
|---|-------------------------|-----------------------|
| | 2021 | 2020 |
| Member Electric Sales - Cooperatives | \$ 622,006,652 | \$ 605,518,841 |
| UMPC Charges - Cooperatives | \$ 4,023,791 | \$ 3,538,950 |
| Miscellaneous Service Revenues | \$ 4,000 | \$ 5,868 |
| Total Revenue from Contracts with Customers | <u>\$ 626,034,443</u> | <u>\$ 609,063,659</u> |
| Timing of Revenue Recognition | | |
| Service Transferred Over Time | <u>\$ 626,034,443</u> | <u>\$ 609,063,659</u> |

Accounts Receivable

The Cooperative had accounts receivable from contracts with customers of \$50,020,599, \$56,313,365, and \$59,279,017 as of December 31, 2021, 2020, and 2019, respectively, net of uncollectible amounts.

NOTE 9 EMPLOYEE BENEFIT PLANS

401(k) Plan

Employees of the Cooperative are eligible for a 401(k) savings plan. This plan is offered through the National Rural Electric Cooperative Association (NRECA). The Cooperative's matching contribution percentage is 3% of each employee's base wage in this plan. The Cooperative contributions were \$20,926 and \$20,105 during the years ended December 31, 2021 and 2020, respectively.

Pension Plan

The Retirement Security Plan (RS Plan), sponsored by the NRECA is a defined benefit pension plan qualified under Section 401 and tax-exempt under Section 501(a) of the Internal Revenue Code. It is a multiemployer plan under the accounting standards. The plan sponsor's Employer Identification Number is 53-0116145 and the Plan Number is 333.

A unique characteristic of a multiemployer plan compared to a single employer plan is that all plan assets are available to pay benefits of any plan participant. Separate asset accounts are not maintained for participating employers. This means that assets contributed by one employer may be used to provide benefits to employees of other participating employers.

The Cooperative's contributions to the RS Plan in 2021 and 2020 represented less than five percent of the total contributions made to the plan by all participating employers. The Association made contributions to the plan of \$128,016 and \$120,709 for the years ended December 31, 2021 and 2020, respectively.

For the RS Plan, a "zone status" determination is not required, and therefore not determined, under the Pension Protection Act (PPA) of 2006. In addition, the accumulated benefit obligations and plan assets are not determined or allocated separately by individual employer. In total, the Retirement Security Plan was over 80 percent funded at January 1, 2021 and 2020, respectively, based on the PPA funding target and PPA actuarial value of assets on those dates.

Because the provisions of the PPA do not apply to the RS Plan, funding improvement plans and surcharges are not applicable. Future contribution requirements are determined each year as part of the actuarial valuation of the plan and may change as a result of plan experience.

NOTE 10 RELATED PARTY TRANSACTIONS

The Cooperative is a member of and purchases a portion of its wholesale power from Basin Electric Power Cooperative. The following is a summary of the transactions with these entities for the years ended December 31, 2021 and 2020:

| | <u>2021</u> | <u>2020</u> |
|---|----------------|----------------|
| Purchase of wholesale power | \$ 614,715,528 | \$ 598,253,612 |
| Accounts payable to Basin Electric | \$ 48,759,046 | \$ 55,095,379 |
| Capital credits allocated during the current year | \$ 21,771,071 | \$ 27,416,914 |
| Accumulated investment in patronage capital credits | \$ 286,375,346 | \$ 267,967,852 |

NOTE 11 COMMITMENTS

The Cooperative has a wholesale power contract with Basin Electric Power Cooperative of Bismarck, North Dakota, whereby the Cooperative purchases firm power and associated energy until December 31, 2075. The rates paid are subject to review annually. In addition, the Cooperative has an allocation of United States Department of Energy Western Area Power Administration (WAPA) power under contract at standard WAPA wholesale rates. This contract extends through December 31, 2050.

NOTE 12 BUSINESS AND CREDIT RISK

The Cooperative provides electrical transmission service on account to its member cooperatives which are located in eastern Montana and western North Dakota.

Concentrations of credit risk exist with respect to revenue from power sales from two member cooperatives comprising approximately 82.9% as of December 31, 2021 and 82.0% of total sales as of December 31, 2020.

The Cooperative maintains its cash balances in a locally owned bank. Such balances are insured by the Federal Deposit Insurance Corporation up to the maximum limit. The cash balances exceeded insurance coverage at various times during the years, however is fully backed by pledged securities of the bank through a repurchase agreement.

NOTE 13 ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES

It is the opinion of management that the Cooperative has no significant uncertain tax positions that would be subject to change upon examination. The federal income tax returns of the Cooperative are subject to examination by the IRS, generally for three years after they were filed. All filings are recurrent.

NOTE 14 LITIGATION

The Cooperative has been named as a defendant in a lawsuit by one of its members against the Cooperative's main power supplier. The member claims the main power supplier power rates have been increased due to the supplier's unreasonable and imprudent operation of one of its subsidiaries. These increased rates were then passed on by the Cooperative to its members. The member has also filed a complaint with federal regulators concerning the Cooperative's increased rates. Amount of any potential loss cannot be reasonably estimated at this time.

NOTE 15 FUTURE PRONOUNCEMENTS

ASU 2016-02, Leases (Topic 842)

During 2016, the FASB issued guidance to change the accounting for leases. The main provision of the ASU 2016-02 is that lessees will be required to recognize lease assets and lease liabilities for most long-term leases, including those classified as operating leases under GAAP. The ASU is effective for the Cooperative for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022.

Management has not yet determined what effect this pronouncement will have on the Cooperative's financial statements.

With the exception of the new standard discussed above, management has not identified any other new accounting pronouncements that have potential

significance to the Cooperative's financial statements.

NOTE 16 SUBSEQUENT EVENTS

No significant events occurred subsequent to the Cooperative's year end. Subsequent events have been evaluated through February 21, 2022, which is the date these financial statements were available to be issued.

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|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
|--|---|-------------------------------|---|

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

| Line No. | Classification (a) | Total Company For the Current Year/Quarter Ended (b) | Electric (c) | Gas (d) | Other (Specify) (e) | Other (Specify) (f) | Other (Specify) (g) | Common (h) |
|----------|---|--|--------------|---------|---------------------|---------------------|---------------------|------------|
| 1 | UTILITY PLANT | | | | | | | |
| 2 | In Service | | | | | | | |
| 3 | Plant in Service (Classified) | 19,642,073 | 19,642,073 | | | | | |
| 4 | Property Under Capital Leases | | | | | | | |
| 5 | Plant Purchased or Sold | | | | | | | |
| 6 | Completed Construction not Classified | | | | | | | |
| 7 | Experimental Plant Unclassified | | | | | | | |
| 8 | Total (3 thru 7) | 19,642,073 | 19,642,073 | | | | | |
| 9 | Leased to Others | | | | | | | |
| 10 | Held for Future Use | | | | | | | |
| 11 | Construction Work in Progress | | | | | | | |
| 12 | Acquisition Adjustments | | | | | | | |
| 13 | Total Utility Plant (8 thru 12) | 19,642,073 | 19,642,073 | | | | | |
| 14 | Accumulated Provisions for Depreciation, Amortization, & Depletion | 13,192,728 | 13,192,728 | | | | | |
| 15 | Net Utility Plant (13 less 14) | 6,449,345 | 6,449,345 | | | | | 0 |
| 16 | DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION | | | | | | | |
| 17 | In Service: | | | | | | | |
| 18 | Depreciation | 13,192,728 | 13,192,728 | | | | | |
| 19 | Amortization and Depletion of Producing Natural Gas Land and Land Rights | | | | | | | |

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

| Line No. | Classification (a) | Total Company For the Current Year/Quarter Ended (b) | Electric (c) | Gas (d) | Other (Specify) (e) | Other (Specify) (f) | Other (Specify) (g) | Common (h) |
|----------|--|--|--------------|---------|---------------------|---------------------|---------------------|------------|
| 20 | Amortization of Underground Storage Land and Land Rights | | | | | | | |
| 21 | Amortization of Other Utility Plant | | | | | | | |
| 22 | Total in Service (18 thru 21) | 13,192,728 | 13,192,728 | | | | | |
| 23 | Leased to Others | | | | | | | |
| 24 | Depreciation | | | | | | | |
| 25 | Amortization and Depletion | | | | | | | |
| 26 | Total Leased to Others (24 & 25) | | | | | | | |
| 27 | Held for Future Use | | | | | | | |
| 28 | Depreciation | 0 | | | | | | |
| 29 | Amortization | | | | | | | |
| 30 | Total Held for Future Use (28 & 29) | 0 | | | | | | |
| 31 | Abandonment of Leases (Natural Gas) | | | | | | | |
| 32 | Amortization of Plant Acquisition Adjustment | | | | | | | |
| 33 | Total Accum Prov (equals 14) (22,26,30,31,32) | 13,192,728 | 13,192,728 | | | | | |

Name of Respondent:
Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri
Poe

This report is:
(1) An Original
(2) A Resubmission

Date of
Report:
04/11/2022

Year/Period of
Report
End of: 2021/ Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

| Line No. | Account (a) | Balance Beginning of Year (b) | Additions (c) | Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) |
|----------|---|-------------------------------|---------------|-----------------|-----------------|---------------|----------------------------|
| 1 | 1. INTANGIBLE PLANT | | | | | | |
| 2 | (301) Organization | | | | | | |
| 3 | (302) Franchise and Consents | | | | | | |
| 4 | (303) Miscellaneous Intangible Plant | | | | | | |
| 5 | TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4) | | | | | | |
| 6 | 2. PRODUCTION PLANT | | | | | | |
| 7 | A. Steam Production Plant | | | | | | |
| 8 | (310) Land and Land Rights | | | | | | |
| 9 | (311) Structures and Improvements | | | | | | |
| 10 | (312) Boiler Plant Equipment | | | | | | |
| 11 | (313) Engines and Engine-Driven Generators | | | | | | |
| 12 | (314) Turbogenerator Units | | | | | | |
| 13 | (315) Accessory Electric Equipment | | | | | | |
| 14 | (316) Misc. Power Plant Equipment | | | | | | |
| 15 | (317) Asset Retirement Costs for Steam Production | | | | | | |
| 16 | TOTAL Steam Production Plant (Enter Total of lines 8 thru 15) | | | | | | |
| 17 | B. Nuclear Production Plant | | | | | | |
| 18 | (320) Land and Land Rights | | | | | | |
| 19 | (321) Structures and Improvements | | | | | | |
| 20 | (322) Reactor Plant Equipment | | | | | | |

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

| Line No. | Account (a) | Balance Beginning of Year (b) | Additions (c) | Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) |
|-----------------|--|--------------------------------------|----------------------|------------------------|------------------------|----------------------|-----------------------------------|
| 21 | (323) Turbogenerator Units | | | | | | |
| 22 | (324) Accessory Electric Equipment | | | | | | |
| 23 | (325) Misc. Power Plant Equipment | | | | | | |
| 24 | (326) Asset Retirement Costs for Nuclear Production | | | | | | |
| 25 | TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24) | | | | | | |
| 26 | C. Hydraulic Production Plant | | | | | | |
| 27 | (330) Land and Land Rights | | | | | | |
| 28 | (331) Structures and Improvements | | | | | | |
| 29 | (332) Reservoirs, Dams, and Waterways | | | | | | |
| 30 | (333) Water Wheels, Turbines, and Generators | | | | | | |
| 31 | (334) Accessory Electric Equipment | | | | | | |
| 32 | (335) Misc. Power Plant Equipment | | | | | | |
| 33 | (336) Roads, Railroads, and Bridges | | | | | | |
| 34 | (337) Asset Retirement Costs for Hydraulic Production | | | | | | |
| 35 | TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34) | | | | | | |
| 36 | D. Other Production Plant | | | | | | |
| 37 | (340) Land and Land Rights | | | | | | 0 |
| 38 | (341) Structures and Improvements | | | | | | 0 |
| 39 | (342) Fuel Holders, Products, and Accessories | | | | | | 0 |
| 40 | (343) Prime Movers | | | | | | |
| 41 | (344) Generators | | | | | | |

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

| Line No. | Account (a) | Balance Beginning of Year (b) | Additions (c) | Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) |
|----------|---|-------------------------------|---------------|-----------------|-----------------|---------------|----------------------------|
| 42 | (345) Accessory Electric Equipment | | | | | | |
| 43 | (346) Misc. Power Plant Equipment | | | | | | |
| 44 | (347) Asset Retirement Costs for Other Production | | | | | | |
| 44.1 | (348) Energy Storage Equipment - Production | | | | | | |
| 45 | TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44) | 0 | | | | | 0 |
| 46 | TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45) | 0 | | | | | 0 |
| 47 | 3. Transmission Plant | | | | | | |
| 48 | (350) Land and Land Rights | 263,268 | | | | | 263,268 |
| 48.1 | (351) Energy Storage Equipment - Transmission | | | | | | 0 |
| 49 | (352) Structures and Improvements | 300,720 | | | | | 300,720 |
| 50 | (353) Station Equipment | 17,194,844 | | | | | 17,194,844 |
| 51 | (354) Towers and Fixtures | | | | | | |
| 52 | (355) Poles and Fixtures | 100,128 | | | | | 100,128 |
| 53 | (356) Overhead Conductors and Devices | 605,052 | | | | | 605,052 |
| 54 | (357) Underground Conduit | | | | | | |
| 55 | (358) Underground Conductors and Devices | | | | | | |
| 56 | (359) Roads and Trails | | | | | | |
| 57 | (359.1) Asset Retirement Costs for Transmission Plant | | | | | | |
| 58 | TOTAL Transmission Plant (Enter Total of lines 48 thru 57) | 18,464,012 | | | | | 18,464,012 |
| 59 | 4. Distribution Plant | | | | | | |
| 60 | (360) Land and Land Rights | | | | | | |

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

| Line No. | Account (a) | Balance Beginning of Year (b) | Additions (c) | Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) |
|-----------------|--|--------------------------------------|----------------------|------------------------|------------------------|----------------------|-----------------------------------|
| 61 | (361) Structures and Improvements | | | | | | |
| 62 | (362) Station Equipment | | | | | | |
| 63 | (363) Energy Storage Equipment – Distribution | | | | | | |
| 64 | (364) Poles, Towers, and Fixtures | | | | | | |
| 65 | (365) Overhead Conductors and Devices | | | | | | |
| 66 | (366) Underground Conduit | | | | | | |
| 67 | (367) Underground Conductors and Devices | | | | | | |
| 68 | (368) Line Transformers | | | | | | |
| 69 | (369) Services | | | | | | |
| 70 | (370) Meters | | | | | | |
| 71 | (371) Installations on Customer Premises | | | | | | |
| 72 | (372) Leased Property on Customer Premises | | | | | | |
| 73 | (373) Street Lighting and Signal Systems | | | | | | |
| 74 | (374) Asset Retirement Costs for Distribution Plant | | | | | | |
| 75 | TOTAL Distribution Plant (Enter Total of lines 60 thru 74) | | | | | | |
| 76 | 5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT | | | | | | |
| 77 | (380) Land and Land Rights | | | | | | |
| 78 | (381) Structures and Improvements | | | | | | |
| 79 | (382) Computer Hardware | | | | | | |
| 80 | (383) Computer Software | | | | | | |
| 81 | (384) Communication Equipment | | | | | | |

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

| Line No. | Account (a) | Balance Beginning of Year (b) | Additions (c) | Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) |
|-----------------|--|--------------------------------------|----------------------|------------------------|------------------------|----------------------|-----------------------------------|
| 82 | (385) Miscellaneous Regional Transmission and Market Operation Plant | | | | | | |
| 83 | (386) Asset Retirement Costs for Regional Transmission and Market Oper | | | | | | |
| 84 | TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83) | | | | | | |
| 85 | 6. General Plant | | | | | | |
| 86 | (389) Land and Land Rights | 21,350 | | | | | 21,350 |
| 87 | (390) Structures and Improvements | 1,105,919 | | 340,343 | | | 765,576 |
| 88 | (391) Office Furniture and Equipment | 351,136 | 7,105 | 13,706 | | | 344,535 |
| 89 | (392) Transportation Equipment | 46,600 | | | | | 46,600 |
| 90 | (393) Stores Equipment | | | | | | |
| 91 | (394) Tools, Shop and Garage Equipment | | | | | | |
| 92 | (395) Laboratory Equipment | | | | | | |
| 93 | (396) Power Operated Equipment | | | | | | |
| 94 | (397) Communication Equipment | | | | | | |
| 95 | (398) Miscellaneous Equipment | | | | | | |
| 96 | SUBTOTAL (Enter Total of lines 86 thru 95) | 1,525,005 | 7,105 | 354,049 | 0 | | 1,178,061 |
| 97 | (399) Other Tangible Property | | | | | | |
| 98 | (399.1) Asset Retirement Costs for General Plant | | | | | | |
| 99 | TOTAL General Plant (Enter Total of lines 96, 97, and 98) | 1,525,005 | 7,105 | 354,049 | 0 | | 1,178,061 |
| 100 | TOTAL (Accounts 101 and 106) | 19,989,017 | 7,105 | 354,049 | 0 | | 19,642,073 |
| 101 | (102) Electric Plant Purchased (See Instr. 8) | | | | | | |

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

| Line No. | Account (a) | Balance Beginning of Year (b) | Additions (c) | Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) |
|-----------------|---|--------------------------------------|----------------------|------------------------|------------------------|----------------------|-----------------------------------|
| 102 | (Less) (102) Electric Plant Sold (See Instr. 8) | | | | | | |
| 103 | (103) Experimental Plant Unclassified | | | | | | |
| 104 | TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103) | 19,989,017 | 7,105 | 354,049 | 0 | | 19,642,073 |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
|--|---|-------------------------------|---|

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

| Line No. | Item (a) | Total (c + d + e) (b) | Electric Plant in Service (c) | Electric Plant Held for Future Use (d) | Electric Plant Leased To Others (e) |
|--|---|-----------------------|-------------------------------|--|-------------------------------------|
| Section A. Balances and Changes During Year | | | | | |
| 1 | Balance Beginning of Year | 12,831,620 | 12,831,620 | | |
| 2 | Depreciation Provisions for Year, Charged to | | | | |
| 3 | (403) Depreciation Expense | 466,017 | 466,017 | | |
| 4 | (403.1) Depreciation Expense for Asset Retirement Costs | | | | |
| 5 | (413) Exp. of Elec. Plt. Leas. to Others | | | | |
| 6 | Transportation Expenses-Clearing | | | | |
| 7 | Other Clearing Accounts | | | | |
| 8 | Other Accounts (Specify, details in footnote): | | | | |
| 9.1 | | | | | |
| 9.2 | | | | | |
| 9.3 | | | | | |
| 9.4 | | | | | |
| 9.5 | | | | | |
| 10 | TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9) | 466,017 | 466,017 | | |
| 11 | Net Charges for Plant Retired: | | | | |
| 12 | Book Cost of Plant Retired | (104,909) | (104,909) | | |
| 13 | Cost of Removal | | | | |
| 14 | Salvage (Credit) | | | | |
| 15 | TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14) | (104,909) | (104,909) | | |
| 16 | Other Debit or Cr. Items (Describe, details in footnote): | | | | |
| 17.1 | | | | | |
| 17.2 | | | | | |
| 17.3 | | | | | |
| 17.4 | | | | | |
| 17.5 | | | | | |

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

| Line No. | Item (a) | Total (c + d + e) (b) | Electric Plant in Service (c) | Electric Plant Held for Future Use (d) | Electric Plant Leased To Others (e) |
|--|---|----------------------------------|--|---|--|
| 18 | Book Cost or Asset Retirement Costs Retired | | | | |
| 19 | Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18) | 13,192,728 | 13,192,728 | | |
| Section B. Balances at End of Year According to Functional Classification | | | | | |
| 20 | Steam Production | | | | |
| 21 | Nuclear Production | | | | |
| 22 | Hydraulic Production-Conventional | | | | |
| 23 | Hydraulic Production-Pumped Storage | | | | |
| 24 | Other Production | | | | |
| 25 | Transmission | 12,692,623 | 12,692,623 | | |
| 26 | Distribution | | | | |
| 27 | Regional Transmission and Market Operation | | | | |
| 28 | General | 500,105 | 500,105 | | |
| 29 | TOTAL (Enter Total of lines 20 thru 28) | 13,192,728 | 13,192,728 | | |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
|--|---|-------------------------------|---|

MATERIALS AND SUPPLIES

| Line No. | Account (a) | Balance Beginning of Year (b) | Balance End of Year (c) | Department or Departments which Use Material (d) |
|----------|--|-------------------------------|-------------------------|--|
| 1 | Fuel Stock (Account 151) | | | |
| 2 | Fuel Stock Expenses Undistributed (Account 152) | | | |
| 3 | Residuals and Extracted Products (Account 153) | | | |
| 4 | Plant Materials and Operating Supplies (Account 154) | | | |
| 5 | Assigned to - Construction (Estimated) | | | |
| 6 | Assigned to - Operations and Maintenance | | | |
| 7 | Production Plant (Estimated) | | | |
| 8 | Transmission Plant (Estimated) | | | |
| 9 | Distribution Plant (Estimated) | | | |
| 10 | Regional Transmission and Market Operation Plant (Estimated) | | | |
| 11 | Assigned to - Other (provide details in footnote) | 156,141 | 149,147 | Metering, Load Monitoring |
| 12 | TOTAL Account 154 (Enter Total of lines 5 thru 11) | 156,141 | 149,147 | |
| 13 | Merchandise (Account 155) | | | |
| 14 | Other Materials and Supplies (Account 156) | | | |
| 15 | Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util) | | | |
| 16 | Stores Expense Undistributed (Account 163) | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | TOTAL Materials and Supplies | 156,141 | 149,147 | |

| | | | |
|--|---|-------------------------------|---|
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Other Paid-in Capital

| Line No. | Item (a) | Amount (b) |
|----------|---|------------|
| 1 | Donations Received from Stockholders (Account 208) | |
| 2 | Beginning Balance Amount | 5,500 |
| 3 | Increases (Decreases) from Sales of Donations Received from Stockholders | |
| 4 | Ending Balance Amount | 5,500 |
| 5 | Reduction in Par or Stated Value of Capital Stock (Account 209) | |
| 6 | Beginning Balance Amount | |
| 7 | Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock | |
| 8 | Ending Balance Amount | |
| 9 | Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) | |
| 10 | Beginning Balance Amount | |
| 11 | Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock | |
| 12 | Ending Balance Amount | |
| 13 | Miscellaneous Paid-In Capital (Account 211) | |
| 14 | Beginning Balance Amount | |
| 15 | Increases (Decreases) Due to Miscellaneous Paid-In Capital | |
| 16 | Ending Balance Amount | |
| 17 | Historical Data - Other Paid in Capital | |
| 18 | Beginning Balance Amount | |
| 19 | Increases (Decreases) in Other Paid-In Capital | |
| 20 | Ending Balance Amount | |
| 40 | Total | 5,500 |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 2022-04-11 | Year/Period of Report End of: 2021/ Q4 |
| FOOTNOTE DATA | | | |

[\(a\)](#) Concept: DonationsReceivedFromStockholders

Membership fee for 11 cooperatives at \$500 each

Name of Respondent:
Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri
Poe

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
04/11/2022

Year/Period of Report
End of: 2021/ Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

| Line No. | Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a) | Related Account Number (b) | Principal Amount of Debt Issued (c) | Total Expense, Premium or Discount (d) | Total Expense (e) | Total Premium (f) | Total Discount (g) |
|----------|--|----------------------------|-------------------------------------|--|-------------------|-------------------|--------------------|
| 1 | Bonds (Account 221) | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | Subtotal | | | | | | |
| 6 | Reacquired Bonds (Account 222) | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | Subtotal | | | | | | |
| 11 | Advances from Associated Companies (Account 223) | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | Subtotal | | | | | | |
| 16 | Other Long Term Debt (Account 224) | | | | | | |
| 17 | CoBank T06 | | 4,899,064 | | | | |
| 18 | CoBank T08 | | 4,412,941 | | | | |
| 19 | CoBank T08-1 | | 543,473 | | | | |
| 20 | CoBank T9 | | 507,000 | | | | |
| 21 | CoBank T9-1 | | 38,000 | | | | |
| 22 | CoBank T10 | | 1,552,251 | | | | |
| 23 | BEPC Economic Development Loan | | 462,550 | | | | |
| 24 | Subtotal | | 12,415,279 | | 0 | 0 | 0 |
| 33 | TOTAL | | 12,415,279 | | | | |

LONG-TERM DEBT (Account 221, 222, 223 and 224)

| Line No. | Nominal Date of Issue (h) | Date of Maturity (i) | AMORTIZATION PERIOD Date From (j) | AMORTIZATION PERIOD Date To (k) | Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l) | Interest for Year Amount (m) |
|----------|---------------------------|----------------------|-----------------------------------|---------------------------------|---|------------------------------|
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | 01/30/2016 | 04/20/2035 | 02/20/2016 | 04/20/2035 | 332,895 | 14,197 |
| 18 | 12/28/2012 | 12/20/2042 | 01/20/2013 | 12/20/2042 | 3,651,268 | 173,110 |
| 19 | 08/30/2015 | 06/20/2043 | 09/30/2015 | 06/20/2043 | 257,679 | 12,666 |
| 20 | 01/01/2016 | 05/20/2035 | 01/20/2016 | 05/20/2035 | 367,887 | 16,474 |
| 21 | 01/01/2016 | 05/20/2035 | 01/20/2016 | 05/20/2035 | 29,421 | 1,324 |
| 22 | 10/20/2018 | 10/20/2038 | 10/20/2018 | 10/20/2038 | 1,385,159 | 74,460 |
| 23 | 11/04/2003 | 12/01/2027 | | | 400,000 | 4,000 |
| 24 | | | | | 6,424,309 | 296,231 |
| 33 | | | | | 6,424,309 | 296,231 |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
|--|---|-------------------------------|---|

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

| Line No. | Kind of Tax (See Instruction 5) (a) | Type of Tax (b) | State (c) | Tax Year (d) | BALANCE AT BEGINNING OF YEAR | BALANCE AT BEGINNING OF YEAR |
|----------|--|---------------------|--------------|-----------------|------------------------------------|---|
| | | | | | Taxes Accrued (Account 236) (e) | Prepaid Taxes (Include in Account 165) (f) |
| 1 | Property Tax | Property Tax | Montana | 2021 | | |
| 2 | Property Tax | Property Tax | North Dakota | 2021 | | |
| 3 | Subtotal Property Tax | | | | 0 | 0 |
| 4 | ND Electric Transmission Tax | Other Allocated Tax | North Dakota | 2020 | | |
| 5 | Subtotal Other Allocated Tax | | | | 0 | 0 |
| 40 | TOTAL | | | | | |

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

| Line No. | Taxes Charged During Year (g) | Taxes Paid During Year (h) | Adjustments (i) | BALANCE AT END OF YEAR | BALANCE AT END OF YEAR | DISTRIBUTION OF TAXES CHARGED |
|----------|-------------------------------|----------------------------|-----------------|---------------------------------|---|-------------------------------------|
| | | | | Taxes Accrued (Account 236) (j) | Prepaid Taxes (Included in Account 165) (k) | Electric (Account 408.1, 409.1) (l) |
| 1 | 20,978 | 20,978 | | 0 | | 20,978 |
| 2 | 1,950 | 1,950 | | 0 | | 1,950 |
| 3 | 22,928 | 22,928 | 0 | 0 | 0 | 22,928 |
| 4 | 276 | 276 | | 0 | | 276 |
| 5 | 276 | 276 | 0 | 0 | 0 | 276 |
| 40 | 23,204 | 23,204 | | | | 23,204 |

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

| Line No. | DISTRIBUTION OF TAXES CHARGED | DISTRIBUTION OF TAXES CHARGED | DISTRIBUTION OF TAXES CHARGED |
|----------|--|--|-------------------------------|
| | Extraordinary Items (Account 409.3) (m) | Adjustment to Ret. Earnings (Account 439) (n) | Other (o) |
| 1 | | | |
| 2 | | | |
| 3 | 0 | 0 | 0 |
| 4 | | | |
| 5 | 0 | 0 | 0 |
| 40 | | | |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
|--|---|-------------------------------|---|

OTHER DEFERRED CREDITS (Account 253)

| Line No. | Description and Other Deferred Credits (a) | Balance at Beginning of Year (b) | DEBITS Contra Account (c) | DEBITS Amount (d) | Credits (e) | Balance at End of Year (f) |
|----------|---|-------------------------------------|---------------------------------|-------------------------|----------------|-------------------------------|
| 1 | Snake Butte asset prepaid | 63,885 | 403.5 | 54,759 | | 9,126 |
| 47 | TOTAL | 63,885 | | 54,759 | 0 | 9,126 |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
|--|---|-------------------------------|---|

Electric Operating Revenues

| Line No. | Title of Account (a) | Operating Revenues Year to Date Quarterly/Annual (b) | Operating Revenues Previous year (no Quarterly) (c) | MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d) | MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e) | AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f) | AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g) |
|----------|---|--|---|---|---|---|--|
| 1 | Sales of Electricity | | | | | | |
| 2 | (440) Residential Sales | | | | | | |
| 3 | (442) Commercial and Industrial Sales | | | | | | |
| 4 | Small (or Comm.) (See Instr. 4) | | | | | | |
| 5 | Large (or Ind.) (See Instr. 4) | | | | | | |
| 6 | (444) Public Street and Highway Lighting | | | | | | |
| 7 | (445) Other Sales to Public Authorities | | | | | | |
| 8 | (446) Sales to Railroads and Railways | | | | | | |
| 9 | (448) Interdepartmental Sales | | | | | | |
| 10 | TOTAL Sales to Ultimate Consumers | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | (447) Sales for Resale | 622,006,652 | 605,518,841 | 11,001,486 | 10,375,364 | | |
| 12 | TOTAL Sales of Electricity | 622,006,652 | 605,518,841 | 11,001,486 | 10,375,364 | 0 | 0 |
| 13 | (Less) (449.1) Provision for Rate Refunds | | | | | | |
| 14 | TOTAL Revenues Before Prov. for Refunds | 622,006,652 | 605,518,841 | 11,001,486 | 10,375,364 | 0 | 0 |
| 15 | Other Operating Revenues | | | | | | |
| 16 | (450) Forfeited Discounts | | | | | | |
| 17 | (451) Miscellaneous Service Revenues | 1,036,351 | 878,700 | | | | |
| 18 | (453) Sales of Water and Water Power | | | | | | |
| 19 | (454) Rent from Electric Property | 135,600 | 144,419 | | | | |

Electric Operating Revenues

| Line No. | Title of Account (a) | Operating Revenues Year to Date Quarterly/Annual (b) | Operating Revenues Previous year (no Quarterly) (c) | MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d) | MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e) | AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f) | AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g) |
|----------|---|--|---|---|---|---|--|
| 20 | (455) Interdepartmental Rents | | | | | | |
| 21 | (456) Other Electric Revenues | (b) (c) 4,023,791 | (e) 3,538,950 | | | | |
| 22 | (456.1) Revenues from Transmission of Electricity of Others | | | | | | |
| 23 | (457.1) Regional Control Service Revenues | | | | | | |
| 24 | (457.2) Miscellaneous Revenues | | | | | | |
| 25 | Other Miscellaneous Operating Revenues | | | | | | |
| 26 | TOTAL Other Operating Revenues | 5,195,742 | 4,562,069 | | | | |
| 27 | TOTAL Electric Operating Revenues | 627,202,394 | 610,080,910 | | | | |

Line 12, column (b) includes \$ of unbilled revenues.

Line 12, column (d) includes MWH relating to unbilled revenues

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
| FOOTNOTE DATA | | | |

| |
|--|
| (a) Concept: MiscellaneousServiceRevenues |
| Compliance \$66,507; Load Monitoring 640,300; Maintenance \$325,544; Other \$4,000 |
| (b) Concept: OtherElectricRevenue |
| UMPC Charge |
| (c) Concept: OtherElectricRevenue |
| UMPC Charge |
| (d) Concept: MiscellaneousServiceRevenues |
| Compliance - \$38,419; Load Monitoring \$662,482; Maintenance - \$171,931; Other - \$5,868 |
| (e) Concept: OtherElectricRevenue |
| UMPC Charge |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
|--|---|-------------------------------|---|

SALES FOR RESALE (Account 447)

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | ACTUAL DEMAND (MW) | |
|----------|--|-----------------------------------|--|--|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | Burke Divide Electric Cooperative | RQ | | 26.8 | 23.2 | 26.8 |
| 2 | Goldenwest Electric Cooperative | RQ | | 5.6 | 6.9 | 5.6 |
| 3 | Lower Yellowstone Rural Electric Cooperative | RQ | | 38.4 | 41.3 | 38.4 |
| 4 | McCone Electric Cooperative | RQ | | 11.3 | 12.9 | 11.3 |
| 5 | McKenzie Electric Cooperative | RQ | | 636.1 | 640.8 | 636.1 |
| 6 | Mid Yellowstone Electric Cooperative | RQ | | 4.8 | 6.2 | 4.8 |
| 7 | Mountrail Williams Electric Cooperative | RQ | | 466.3 | 470.9 | 466.3 |
| 8 | Roughrider Electric Cooperative | RQ | | 109.6 | 115.5 | 109.6 |
| 9 | Sheridan Electric Cooperative | RQ | | 18.1 | 19.3 | 18.1 |
| 10 | Slope Electric Cooperative | RQ | | 42.7 | 44.4 | 42.7 |
| 11 | Southeast Electric Cooperative | RQ | | 7 | 9 | 7 |
| 15 | Subtotal - RQ | | | | | |
| 16 | Subtotal-Non-RQ | | | | | |
| 17 | Total | | | | | |

SALES FOR RESALE (Account 447)

| Line No. | Megawatt Hours Sold (g) | REVENUE | | | Total (\$) (h+i+j) (k) |
|----------|-------------------------|-------------------------|-------------------------|------------------------|------------------------|
| | | Demand Charges (\$) (h) | Energy Charges (\$) (i) | Other Charges (\$) (j) | |
| 1 | 205,285 | 5,434,376 | 5,774,012 | (a)(1,047,065) | 10,161,323 |
| 2 | 43,444 | 1,060,150 | 1,171,066 | (b)(211,280) | 2,019,936 |
| 3 | 296,066 | 8,385,526 | 8,785,086 | (c)(d)(1,167,598) | 16,003,014 |
| 4 | 74,027 | 1,630,983 | 1,547,844 | (e)(615,190) | 2,563,637 |
| 5 | 5,270,906 | 149,109,690 | 164,689,243 | (f)(11,136,064) | 302,662,869 |
| 6 | 35,971 | 422,116 | 594,250 | (a)(2,887) | 1,013,479 |
| 7 | 3,783,863 | 108,359,723 | 117,504,541 | (b)(10,404,070) | 215,460,194 |
| 8 | 762,412 | 25,336,645 | 23,584,390 | (g)(3,572,555) | 45,348,480 |
| 9 | 130,959 | 3,316,186 | 3,387,511 | (h)(1,325,477) | 5,378,220 |
| 10 | 347,260 | 9,393,178 | 10,385,279 | (i)(945,047) | 18,833,410 |
| 11 | 51,293 | 1,303,185 | 1,346,962 | (j)(88,057) | 2,562,090 |
| 15 | 11,001,486 | 313,751,758 | 338,770,184 | (m)(30,515,290) | 622,006,652 |
| 16 | | | | | 0 |
| 17 | 11,001,486 | 313,751,758 | 338,770,184 | (30,515,290) | 622,006,652 |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
| FOOTNOTE DATA | | | |

| |
|---|
| <p>(a) Concept: OtherChargesRevenueSalesForResale</p> |
| <p>Electric heat credit, facility sharing agreement, load data incentive payment, renewable energy credit, Basin bill credit</p> |
| <p>(b) Concept: OtherChargesRevenueSalesForResale</p> |
| <p>Electric heat credit, facility sharing agreement, power service agreement, load data incentive payment, renewable energy credit, Basin bill credit</p> |
| <p>(c) Concept: OtherChargesRevenueSalesForResale</p> |
| <p>Electric heat credit, WAPA irrigation credit, load data incentive payment, renewable energy credit, Basin bill credit</p> |
| <p>(d) Concept: OtherChargesRevenueSalesForResale</p> |
| <p>Electric heat credit, WAPA irrigation credit, load data incentive payment, renewable energy credit, Basin bill credit</p> |
| <p>(e) Concept: OtherChargesRevenueSalesForResale</p> |
| <p>Electric heat credit, load data incentive payment, renewable energy credit, Basin bill credit</p> |
| <p>(f) Concept: OtherChargesRevenueSalesForResale</p> |
| <p>Electric heat credit, Native American bill credit, PURPA rate project, load data incentive payment, renewable energy credit, Basin bill credit</p> |
| <p>(g) Concept: OtherChargesRevenueSalesForResale</p> |
| <p>Load data incentive payment, renewable energy credit, Basin bill credit</p> |
| <p>(h) Concept: OtherChargesRevenueSalesForResale</p> |
| <p>Electric heat credit, Native American bill credit, load data incentive payment, renewable energy credit, Basin bill credit</p> |
| <p>(i) Concept: OtherChargesRevenueSalesForResale</p> |
| <p>Electric heat credit, load data incentive payment, power service agreement, facility sharing agreement, MISO wind resources, renewable energy credit, Basin bill credit</p> |
| <p>(j) Concept: OtherChargesRevenueSalesForResale</p> |
| <p>Electric heat credit, facility sharing agreement, load data incentive payment, renewable energy credit, Basin bill credit</p> |
| <p>(k) Concept: OtherChargesRevenueSalesForResale</p> |
| <p>Electric heat credit, facility sharing agreement, power service agreement, load data incentive payment, renewable energy credit, Basin bill credit</p> |
| <p>(l) Concept: OtherChargesRevenueSalesForResale</p> |
| <p>Electric heat credit, facility sharing agreement, load data incentive payment, renewable energy credit, Basin bill credit</p> |
| <p>(m) Concept: OtherChargesRevenueRequirementsSales</p> |
| <p>Electric heat credit, Native American bill credit, , facility sharing agreement, power service agreement, MISO wind resources, WAPA irrigation credit, PURPA rate project, load data incentive payment, renewable energy credit, Basin bill credit</p> |

| | | | |
|--|---|-------------------------------|---|
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|--|---|-------------------------------|---|

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) (c) |
|----------|---|--------------------------------|-------------------------------------|
| 1 | 1. POWER PRODUCTION EXPENSES | | |
| 2 | A. Steam Power Generation | | |
| 3 | Operation | | |
| 4 | (500) Operation Supervision and Engineering | | |
| 5 | (501) Fuel | | |
| 6 | (502) Steam Expenses | | |
| 7 | (503) Steam from Other Sources | | |
| 8 | (Less) (504) Steam Transferred-Cr. | | |
| 9 | (505) Electric Expenses | | |
| 10 | (506) Miscellaneous Steam Power Expenses | | |
| 11 | (507) Rents | | |
| 12 | (509) Allowances | | |
| 13 | TOTAL Operation (Enter Total of Lines 4 thru 12) | | |
| 14 | Maintenance | | |
| 15 | (510) Maintenance Supervision and Engineering | | |
| 16 | (511) Maintenance of Structures | | |
| 17 | (512) Maintenance of Boiler Plant | | |
| 18 | (513) Maintenance of Electric Plant | | |
| 19 | (514) Maintenance of Miscellaneous Steam Plant | | |
| 20 | TOTAL Maintenance (Enter Total of Lines 15 thru 19) | | |
| 21 | TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20) | | |
| 22 | B. Nuclear Power Generation | | |
| 23 | Operation | | |
| 24 | (517) Operation Supervision and Engineering | | |
| 25 | (518) Fuel | | |
| 26 | (519) Coolants and Water | | |
| 27 | (520) Steam Expenses | | |
| 28 | (521) Steam from Other Sources | | |
| 29 | (Less) (522) Steam Transferred-Cr. | | |

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) (c) |
|-----------------|--|--|---|
| 30 | (523) Electric Expenses | | |
| 31 | (524) Miscellaneous Nuclear Power Expenses | | |
| 32 | (525) Rents | | |
| 33 | TOTAL Operation (Enter Total of lines 24 thru 32) | | |
| 34 | Maintenance | | |
| 35 | (528) Maintenance Supervision and Engineering | | |
| 36 | (529) Maintenance of Structures | | |
| 37 | (530) Maintenance of Reactor Plant Equipment | | |
| 38 | (531) Maintenance of Electric Plant | | |
| 39 | (532) Maintenance of Miscellaneous Nuclear Plant | | |
| 40 | TOTAL Maintenance (Enter Total of lines 35 thru 39) | | |
| 41 | TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40) | | |
| 42 | C. Hydraulic Power Generation | | |
| 43 | Operation | | |
| 44 | (535) Operation Supervision and Engineering | | |
| 45 | (536) Water for Power | | |
| 46 | (537) Hydraulic Expenses | | |
| 47 | (538) Electric Expenses | | |
| 48 | (539) Miscellaneous Hydraulic Power Generation Expenses | | |
| 49 | (540) Rents | | |
| 50 | TOTAL Operation (Enter Total of Lines 44 thru 49) | | |
| 51 | C. Hydraulic Power Generation (Continued) | | |
| 52 | Maintenance | | |
| 53 | (541) Maintenance Supervision and Engineering | | |
| 54 | (542) Maintenance of Structures | | |
| 55 | (543) Maintenance of Reservoirs, Dams, and Waterways | | |
| 56 | (544) Maintenance of Electric Plant | | |
| 57 | (545) Maintenance of Miscellaneous Hydraulic Plant | | |
| 58 | TOTAL Maintenance (Enter Total of lines 53 thru 57) | | |
| 59 | TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58) | | |
| 60 | D. Other Power Generation | | |

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) (c) |
|-----------------|--|--|---|
| 61 | Operation | | |
| 62 | (546) Operation Supervision and Engineering | | |
| 63 | (547) Fuel | | |
| 64 | (548) Generation Expenses | | |
| 64.1 | (548.1) Operation of Energy Storage Equipment | | |
| 65 | (549) Miscellaneous Other Power Generation Expenses | | |
| 66 | (550) Rents | | |
| 67 | TOTAL Operation (Enter Total of Lines 62 thru 67) | | |
| 68 | Maintenance | | |
| 69 | (551) Maintenance Supervision and Engineering | | |
| 70 | (552) Maintenance of Structures | | |
| 71 | (553) Maintenance of Generating and Electric Plant | | |
| 71.1 | (553.1) Maintenance of Energy Storage Equipment | | |
| 72 | (554) Maintenance of Miscellaneous Other Power Generation Plant | | |
| 73 | TOTAL Maintenance (Enter Total of Lines 69 thru 72) | | |
| 74 | TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73) | | |
| 75 | E. Other Power Supply Expenses | | |
| 76 | (555) Purchased Power | 622,137,968 | 605,660,890 |
| 76.1 | (555.1) Power Purchased for Storage Operations | | |
| 77 | (556) System Control and Load Dispatching | | |
| 78 | (557) Other Expenses | | |
| 79 | TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78) | 622,137,968 | 605,660,890 |
| 80 | TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79) | 622,137,968 | 605,660,890 |
| 81 | 2. TRANSMISSION EXPENSES | | |
| 82 | Operation | | |
| 83 | (560) Operation Supervision and Engineering | | |
| 85 | (561.1) Load Dispatch-Reliability | | |
| 86 | (561.2) Load Dispatch-Monitor and Operate Transmission System | | |
| 87 | (561.3) Load Dispatch-Transmission Service and Scheduling | | |

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) (c) |
|-----------------|--|--|---|
| 88 | (561.4) Scheduling, System Control and Dispatch Services | | |
| 89 | (561.5) Reliability, Planning and Standards Development | | |
| 90 | (561.6) Transmission Service Studies | | |
| 91 | (561.7) Generation Interconnection Studies | | |
| 92 | (561.8) Reliability, Planning and Standards Development Services | | |
| 93 | (562) Station Expenses | 620,073 | 661,984 |
| 93.1 | (562.1) Operation of Energy Storage Equipment | | |
| 94 | (563) Overhead Lines Expenses | | |
| 95 | (564) Underground Lines Expenses | | |
| 96 | (565) Transmission of Electricity by Others | | |
| 97 | (566) Miscellaneous Transmission Expenses | | |
| 98 | (567) Rents | | |
| 99 | TOTAL Operation (Enter Total of Lines 83 thru 98) | 620,073 | 661,984 |
| 100 | Maintenance | | |
| 101 | (568) Maintenance Supervision and Engineering | | |
| 102 | (569) Maintenance of Structures | | |
| 103 | (569.1) Maintenance of Computer Hardware | | |
| 104 | (569.2) Maintenance of Computer Software | | |
| 105 | (569.3) Maintenance of Communication Equipment | | |
| 106 | (569.4) Maintenance of Miscellaneous Regional Transmission Plant | | |
| 107 | (570) Maintenance of Station Equipment | 370,208 | 215,337 |
| 107.1 | (570.1) Maintenance of Energy Storage Equipment | | |
| 108 | (571) Maintenance of Overhead Lines | | |
| 109 | (572) Maintenance of Underground Lines | | |
| 110 | (573) Maintenance of Miscellaneous Transmission Plant | | |
| 111 | TOTAL Maintenance (Total of Lines 101 thru 110) | 370,208 | 215,337 |
| 112 | TOTAL Transmission Expenses (Total of Lines 99 and 111) | 990,281 | 877,321 |
| 113 | 3. REGIONAL MARKET EXPENSES | | |
| 114 | Operation | | |
| 115 | (575.1) Operation Supervision | | |

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) (c) |
|-----------------|--|--|---|
| 116 | (575.2) Day-Ahead and Real-Time Market Facilitation | | |
| 117 | (575.3) Transmission Rights Market Facilitation | | |
| 118 | (575.4) Capacity Market Facilitation | | |
| 119 | (575.5) Ancillary Services Market Facilitation | | |
| 120 | (575.6) Market Monitoring and Compliance | | |
| 121 | (575.7) Market Facilitation, Monitoring and Compliance Services | | |
| 122 | (575.8) Rents | | |
| 123 | Total Operation (Lines 115 thru 122) | | |
| 124 | Maintenance | | |
| 125 | (576.1) Maintenance of Structures and Improvements | | |
| 126 | (576.2) Maintenance of Computer Hardware | | |
| 127 | (576.3) Maintenance of Computer Software | | |
| 128 | (576.4) Maintenance of Communication Equipment | | |
| 129 | (576.5) Maintenance of Miscellaneous Market Operation Plant | | |
| 130 | Total Maintenance (Lines 125 thru 129) | | |
| 131 | TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130) | | |
| 132 | 4. DISTRIBUTION EXPENSES | | |
| 133 | Operation | | |
| 134 | (580) Operation Supervision and Engineering | | |
| 135 | (581) Load Dispatching | | |
| 136 | (582) Station Expenses | | |
| 137 | (583) Overhead Line Expenses | | |
| 138 | (584) Underground Line Expenses | | |
| 138.1 | (584.1) Operation of Energy Storage Equipment | | |
| 139 | (585) Street Lighting and Signal System Expenses | | |
| 140 | (586) Meter Expenses | | |
| 141 | (587) Customer Installations Expenses | | |
| 142 | (588) Miscellaneous Expenses | | |
| 143 | (589) Rents | | |
| 144 | TOTAL Operation (Enter Total of Lines 134 thru 143) | | |

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) (c) |
|----------|--|--------------------------------|-------------------------------------|
| 145 | Maintenance | | |
| 146 | (590) Maintenance Supervision and Engineering | | |
| 147 | (591) Maintenance of Structures | | |
| 148 | (592) Maintenance of Station Equipment | | |
| 148.1 | (592.2) Maintenance of Energy Storage Equipment | | |
| 149 | (593) Maintenance of Overhead Lines | | |
| 150 | (594) Maintenance of Underground Lines | | |
| 151 | (595) Maintenance of Line Transformers | | |
| 152 | (596) Maintenance of Street Lighting and Signal Systems | | |
| 153 | (597) Maintenance of Meters | | |
| 154 | (598) Maintenance of Miscellaneous Distribution Plant | | |
| 155 | TOTAL Maintenance (Total of Lines 146 thru 154) | | |
| 156 | TOTAL Distribution Expenses (Total of Lines 144 and 155) | | |
| 157 | 5. CUSTOMER ACCOUNTS EXPENSES | | |
| 158 | Operation | | |
| 159 | (901) Supervision | | |
| 160 | (902) Meter Reading Expenses | | |
| 161 | (903) Customer Records and Collection Expenses | | |
| 162 | (904) Uncollectible Accounts | | |
| 163 | (905) Miscellaneous Customer Accounts Expenses | | |
| 164 | TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163) | | |
| 165 | 6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES | | |
| 166 | Operation | | |
| 167 | (907) Supervision | | |
| 168 | (908) Customer Assistance Expenses | | |
| 169 | (909) Informational and Instructional Expenses | | |
| 170 | (910) Miscellaneous Customer Service and Informational Expenses | 34,300 | 31,312 |
| 171 | TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170) | 34,300 | 31,312 |
| 172 | 7. SALES EXPENSES | | |

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) (c) |
|----------|--|--------------------------------|-------------------------------------|
| 173 | Operation | | |
| 174 | (911) Supervision | | |
| 175 | (912) Demonstrating and Selling Expenses | | |
| 176 | (913) Advertising Expenses | | |
| 177 | (916) Miscellaneous Sales Expenses | | |
| 178 | TOTAL Sales Expenses (Enter Total of Lines 174 thru 177) | | |
| 179 | 8. ADMINISTRATIVE AND GENERAL EXPENSES | | |
| 180 | Operation | | |
| 181 | (920) Administrative and General Salaries | 666,931 | 631,438 |
| 182 | (921) Office Supplies and Expenses | 67,773 | 83,142 |
| 183 | (Less) (922) Administrative Expenses Transferred-Credit | | |
| 184 | (923) Outside Services Employed | 1,610,933 | 682,428 |
| 185 | (924) Property Insurance | 83,043 | 82,197 |
| 186 | (925) Injuries and Damages | (32) | 1,652 |
| 187 | (926) Employee Pensions and Benefits | 238,307 | 229,810 |
| 188 | (927) Franchise Requirements | | |
| 189 | (928) Regulatory Commission Expenses | | |
| 190 | (929) (Less) Duplicate Charges-Cr. | | |
| 191 | (930.1) General Advertising Expenses | | |
| 192 | (930.2) Miscellaneous General Expenses | 619,451 | 564,770 |
| 193 | (931) Rents | 81 | 77 |
| 194 | TOTAL Operation (Enter Total of Lines 181 thru 193) | 3,286,487 | 2,275,514 |
| 195 | Maintenance | | |
| 196 | (935) Maintenance of General Plant | 19,389 | 61,614 |
| 197 | TOTAL Administrative & General Expenses (Total of Lines 194 and 196) | 3,305,876 | 2,337,128 |
| 198 | TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197) | 626,468,425 | 608,906,651 |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
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PURCHASED POWER (Account 555)

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | Ferc Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | | MegaWatt Hours Purchased (Excluding for Energy Storage) (g) |
|----------|---|--------------------------------|---|---|--------------------------------|-------------------------------|---|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) | |
| 1 | Basin Electric Power Cooperative | RQ | | | | 1,318 | 10,656,743 |
| 2 | Western Area Power Administration | RQ | | | | 49 | 344,743 |
| 15 | TOTAL | | | | | | 11,001,486 |

PURCHASED POWER (Account 555)

| Line No. | MegaWatt Hours Purchased for Energy Storage (h) | POWER EXCHANGES | POWER EXCHANGES | COST/SETTLEMENT OF POWER | COST/SETTLEMENT OF POWER | COST/SETTLEMENT OF POWER | COST/SETTLEMENT OF POWER |
|----------|---|-----------------------------|------------------------------|--------------------------|--------------------------|--------------------------|--------------------------------------|
| | | MegaWatt Hours Received (i) | MegaWatt Hours Delivered (j) | Demand Charges (\$) (k) | Energy Charges (\$) (l) | Other Charges (\$) (m) | Total (k+l+m) of Settlement (\$) (n) |
| 1 | | | | 310,693,900 | 334,195,440 | (30,305,209) | 614,584,131 |
| 2 | | | | 3,057,857 | 4,574,743 | (210,079) | 7,422,521 |
| 15 | 0 | 0 | 0 | 313,751,757 | 338,770,183 | (30,515,288) | 622,006,652 |

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|--|---|-------------------------------|---|
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| FOOTNOTE DATA | | | |

| |
|---|
| (a) Concept: OtherChargesOfPurchasedPower |
| Basin lease, Basin fixed charge, electric heat credit, Native American billing credit, facility sharing agreement, power service agreement, MISO wind resources, PURPA rate, load management rate, load data incentive, renewable energy credits, Basin bill credit |
| (b) Concept: OtherChargesOfPurchasedPower |
| WAPA irrigation credit |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

| Line No. | Description (a) | Amount (b) |
|----------|---|------------|
| 1 | Industry Association Dues | 371,670 |
| 2 | Nuclear Power Research Expenses | |
| 3 | Other Experimental and General Research Expenses | |
| 4 | Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities | |
| 5 | Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000 | |
| 6 | Director Expenses | 180,204 |
| 7 | Employee travel and training | 51,499 |
| 8 | Cooperative annual meeting | 7,237 |
| 9 | Donations and other misc. | 8,841 |
| 46 | TOTAL | 619,451 |

| | | | |
|--|---|-------------------------------|---|
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Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

| Line No. | Functional Classification (a) | A. Summary of Depreciation and Amortization Charges | A. Summary of Depreciation and Amortization Charges | A. Summary of Depreciation and Amortization Charges | A. Summary of Depreciation and Amortization Charges | A. Summary of Depreciation and Amortization Charges |
|----------|--|---|---|---|---|---|
| | | Depreciation Expense (Account 403) (b) | Depreciation Expense for Asset Retirement Costs (Account 403.1) (c) | Amortization of Limited Term Electric Plant (Account 404) (d) | Amortization of Other Electric Plant (Acc 405) (e) | Total (f) |
| 1 | Intangible Plant | | | | | |
| 2 | Steam Production Plant | | | | | |
| 3 | Nuclear Production Plant | | | | | |
| 4 | Hydraulic Production Plant- Conventional | | | | | |
| 5 | Hydraulic Production Plant- Pumped Storage | | | | | |
| 6 | Other Production Plant | | | | | |
| 7 | Transmission Plant | 375,515 | | | | 375,515 |
| 8 | Distribution Plant | | | | | |
| 9 | Regional Transmission and Market Operation | | | | | |
| 10 | General Plant | 90,502 | | | | 90,502 |
| 11 | Common Plant-Electric | | | | | |
| 12 | TOTAL | 466,017 | | | | 466,017 |

FERC FORM NO. 1 (REV. 12-03)

B. Basis for Amortization Charges

C. Factors Used in Estimating Depreciation Charges

| Line No. | Account No. (a) | Depreciable Plant Base (in Thousands) (b) | Estimated Avg. Service Life (c) | Net Salvage (Percent) (d) | Applied Depr. Rates (Percent) (e) | Mortality Curve Type (f) | Average Remaining Life (g) |
|----------|-----------------|---|---------------------------------|---------------------------|-----------------------------------|--------------------------|----------------------------|
| 12 | | | | | | | |
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|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
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DISTRIBUTION OF SALARIES AND WAGES

| Line No. | Classification (a) | Direct Payroll Distribution (b) | Allocation of Payroll Charged for Clearing Accounts (c) | Total (d) |
|----------|---|---------------------------------|---|-----------|
| 1 | Electric | | | |
| 2 | Operation | | | |
| 3 | Production | | | |
| 4 | Transmission | | | |
| 5 | Regional Market | | | |
| 6 | Distribution | | | |
| 7 | Customer Accounts | | | |
| 8 | Customer Service and Informational | | | |
| 9 | Sales | | | |
| 10 | Administrative and General | 607,343 | | |
| 11 | TOTAL Operation (Enter Total of lines 3 thru 10) | 607,343 | | |
| 12 | Maintenance | | | |
| 13 | Production | | | |
| 14 | Transmission | | | |
| 15 | Regional Market | | | |
| 16 | Distribution | | | |
| 17 | Administrative and General | | | |
| 18 | TOTAL Maintenance (Total of lines 13 thru 17) | 0 | | |
| 19 | Total Operation and Maintenance | | | |
| 20 | Production (Enter Total of lines 3 and 13) | | | |
| 21 | Transmission (Enter Total of lines 4 and 14) | | | |
| 22 | Regional Market (Enter Total of Lines 5 and 15) | | | |
| 23 | Distribution (Enter Total of lines 6 and 16) | | | |
| 24 | Customer Accounts (Transcribe from line 7) | | | |
| 25 | Customer Service and Informational (Transcribe from line 8) | | | |
| 26 | Sales (Transcribe from line 9) | | | |

DISTRIBUTION OF SALARIES AND WAGES

| Line No. | Classification (a) | Direct Payroll Distribution (b) | Allocation of Payroll Charged for Clearing Accounts (c) | Total (d) |
|-----------------|--|--|--|------------------|
| 27 | Administrative and General (Enter Total of lines 10 and 17) | 607,343 | | |
| 28 | TOTAL Oper. and Maint. (Total of lines 20 thru 27) | 607,343 | | 607,343 |
| 29 | Gas | | | |
| 30 | Operation | | | |
| 31 | Production - Manufactured Gas | | | |
| 32 | Production-Nat. Gas (Including Expl. And Dev.) | | | |
| 33 | Other Gas Supply | | | |
| 34 | Storage, LNG Terminaling and Processing | | | |
| 35 | Transmission | | | |
| 36 | Distribution | | | |
| 37 | Customer Accounts | | | |
| 38 | Customer Service and Informational | | | |
| 39 | Sales | | | |
| 40 | Administrative and General | | | |
| 41 | TOTAL Operation (Enter Total of lines 31 thru 40) | | | |
| 42 | Maintenance | | | |
| 43 | Production - Manufactured Gas | | | |
| 44 | Production-Natural Gas (Including Exploration and Development) | | | |
| 45 | Other Gas Supply | | | |
| 46 | Storage, LNG Terminaling and Processing | | | |
| 47 | Transmission | | | |
| 48 | Distribution | | | |
| 49 | Administrative and General | | | |
| 50 | TOTAL Maint. (Enter Total of lines 43 thru 49) | | | |
| 51 | Total Operation and Maintenance | | | |
| 52 | Production-Manufactured Gas (Enter Total of lines 31 and 43) | | | |
| 53 | Production-Natural Gas (Including Expl. and Dev.) (Total lines 32, | | | |

DISTRIBUTION OF SALARIES AND WAGES

| Line No. | Classification (a) | Direct Payroll Distribution (b) | Allocation of Payroll Charged for Clearing Accounts (c) | Total (d) |
|-----------------|---|--|--|------------------|
| 54 | Other Gas Supply (Enter Total of lines 33 and 45) | | | |
| 55 | Storage, LNG Terminaling and Processing (Total of lines 31 thru | | | |
| 56 | Transmission (Lines 35 and 47) | | | |
| 57 | Distribution (Lines 36 and 48) | | | |
| 58 | Customer Accounts (Line 37) | | | |
| 59 | Customer Service and Informational (Line 38) | | | |
| 60 | Sales (Line 39) | | | |
| 61 | Administrative and General (Lines 40 and 49) | | | |
| 62 | TOTAL Operation and Maint. (Total of lines 52 thru 61) | | | |
| 63 | Other Utility Departments | | | |
| 64 | Operation and Maintenance | | | 0 |
| 65 | TOTAL All Utility Dept. (Total of lines 28, 62, and 64) | 607,343 | 0 | 607,343 |
| 66 | Utility Plant | | | |
| 67 | Construction (By Utility Departments) | | | |
| 68 | Electric Plant | | | |
| 69 | Gas Plant | | | |
| 70 | Other (provide details in footnote): | | | |
| 71 | TOTAL Construction (Total of lines 68 thru 70) | | | |
| 72 | Plant Removal (By Utility Departments) | | | |
| 73 | Electric Plant | | | |
| 74 | Gas Plant | | | |
| 75 | Other (provide details in footnote): | | | |
| 76 | TOTAL Plant Removal (Total of lines 73 thru 75) | | | |
| 77 | Other Accounts (Specify, provide details in footnote): | | | |
| 78 | | | | |
| 79 | | | | |
| 80 | | | | |
| 81 | | | | |

DISTRIBUTION OF SALARIES AND WAGES

| Line No. | Classification (a) | Direct Payroll Distribution (b) | Allocation of Payroll Charged for Clearing Accounts (c) | Total (d) |
|-----------------|---------------------------|--|--|------------------|
| 82 | | | | |
| 83 | | | | |
| 84 | | | | |
| 85 | | | | |
| 86 | | | | |
| 87 | | | | |
| 88 | | | | |
| 89 | | | | |
| 90 | | | | |
| 91 | | | | |
| 92 | | | | |
| 93 | | | | |
| 94 | | | | |
| 95 | TOTAL Other Accounts | | | |
| 96 | TOTAL SALARIES AND WAGES | 607,343 | 0 | 607,343 |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

| Line No. | Month (a) | Monthly Peak MW - Total (b) | Day of Monthly Peak (c) | Hour of Monthly Peak (d) | Firm Network Service for Self (e) | Firm Network Service for Others (f) | Long-Term Firm Point-to-point Reservations (g) | Other Long-Term Firm Service (h) | Short-Term Firm Point-to-point Reservation (i) | Other Service (j) |
|----------|---|-----------------------------|-------------------------|--------------------------|-----------------------------------|-------------------------------------|--|----------------------------------|--|-------------------|
| | NAME OF SYSTEM: Upper Missouri G & T Electric Cooperative, Inc. | | | | | | | | | |
| 1 | January | 1,434 | 26 | 21 | | | | | | |
| 2 | February | 1,489 | 8 | 22 | | | | | | |
| 3 | March | 1,380 | 29 | 21 | | | | | | |
| 4 | Total for Quarter 1 | | | | | | | | | |
| 5 | April | 1,362 | 12 | 21 | | | | | | |
| 6 | May | 1,258 | 8 | 11 | | | | | | |
| 7 | June | 1,283 | 4 | 14 | | | | | | |
| 8 | Total for Quarter 2 | | | | | | | | | |
| 9 | July | 1,287 | 2 | 17 | | | | | | |
| 10 | August | 1,282 | 30 | 17 | | | | | | |
| 11 | September | 1,283 | 27 | 16 | | | | | | |
| 12 | Total for Quarter 3 | | | | | | | | | |
| 13 | October | 1,328 | 31 | 21 | | | | | | |
| 14 | November | 1,467 | 24 | 18 | | | | | | |
| 15 | December | 1,551 | 15 | 18 | | | | | | |
| 16 | Total for Quarter 4 | | | | | | | | | |
| 17 | Total | | | | | | | | | |

| | | | |
|---|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 2022-04-11 | Year/Period of Report End of: 2021/ Q4 |
|---|---|-------------------------------|---|

ELECTRIC ENERGY ACCOUNT

| Line No. | Item (a) | MegaWatt Hours (b) | Line No. | Item (a) | MegaWatt Hours (b) |
|----------|---|--------------------|----------|---|--------------------|
| 1 | SOURCES OF ENERGY | | 21 | DISPOSITION OF ENERGY | |
| 2 | Generation (Excluding Station Use): | | 22 | Sales to Ultimate Consumers (Including Interdepartmental Sales) | 0 |
| 3 | Steam | | 23 | Requirements Sales for Resale (See instruction 4, page 311.) | 11,001,486 |
| 4 | Nuclear | | 24 | Non-Requirements Sales for Resale (See instruction 4, page 311.) | |
| 5 | Hydro-Conventional | | 25 | Energy Furnished Without Charge | |
| 6 | Hydro-Pumped Storage | | 26 | Energy Used by the Company (Electric Dept Only, Excluding Station Use) | |
| 7 | Other | | 27 | Total Energy Losses | |
| 8 | Less Energy for Pumping | | 27.1 | Total Energy Stored | |
| 9 | Net Generation (Enter Total of lines 3 through 8) | 0 | 28 | TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES | 11,001,486 |
| 10 | Purchases (other than for Energy Storage) | 11,001,486 | | | |
| 10.1 | Purchases for Energy Storage | 0 | | | |
| 11 | Power Exchanges: | | | | |
| 12 | Received | 0 | | | |
| 13 | Delivered | 0 | | | |
| 14 | Net Exchanges (Line 12 minus line 13) | 0 | | | |
| 15 | Transmission For Other (Wheeling) | | | | |
| 16 | Received | 11,001,486 | | | |
| 17 | Delivered | 11,001,486 | | | |
| 18 | Net Transmission for Other (Line 16 minus line 17) | 0 | | | |
| 19 | Transmission By Others Losses | | | | |
| 20 | TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19) | 11,001,486 | | | |

| | | | |
|--|---|-------------------------------|---|
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TRANSMISSION LINE STATISTICS

| Line No. | DESIGNATION | | VOLTAGE (KV) | VOLTAGE (KV) | Type of Supporting Structure | LENGTH | LENGTH | Number of Circuits |
|----------|-------------|------------------|---|---|------------------------------|--|--|--------------------|
| | From | To | - (Indicate where other than 60 cycle, 3 phase) | - (Indicate where other than 60 cycle, 3 phase) | | (Pole miles) - (In the case of underground lines report circuit miles) | (Pole miles) - (In the case of underground lines report circuit miles) | |
| | (a) | (b) | Operating | Designated | (e) | On Structure of Line Designated | On Structures of Another Line | (h) |
| | | | (c) | (d) | | (f) | (g) | |
| 1 | Medora | MDU 60 kv line | 60 | 60 | wood pole | 1.97 | | 1 |
| 2 | Medora | MDU 41.6 kv line | 42 | 46 | wood pole | 1.98 | | 1 |
| 36 | TOTAL | | | | | 3.95 | 0 | 2 |

TRANSMISSION LINE STATISTICS

| Line No. | Size of Conductor and Material (i) | COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way) | COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way) | COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way) | EXPENSES, EXCEPT DEPRECIATION AND TAXES | EXPENSES, EXCEPT DEPRECIATION AND TAXES | EXPENSES, EXCEPT DEPRECIATION AND TAXES | EXPENSES, EXCEPT DEPRECIATION AND TAXES |
|----------|---------------------------------------|---|---|---|---|---|---|---|
| | | Land (j) | Construction Costs (k) | Total Costs (l) | Operation Expenses (m) | Maintenance Expenses (n) | Rents (o) | Total Expenses (p) |
| 1 | 4/0 Penguin ACSR | | 86,590 | 86,590 | | | | |
| 2 | 4/0 Penguin ACSR | | 86,590 | 86,590 | | | | |
| 36 | | 0 | 173,180 | 173,180 | 0 | 0 | 0 | 0 |

| | | | |
|--|---|-------------------------------|---|
| Name of Respondent: Upper Missouri G & T Electric Cooperative, Inc. dba Upper Missouri Poe | This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: 04/11/2022 | Year/Period of Report End of: 2021/ Q4 |
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SUBSTATIONS

| Line No. | Name and Location of Substation (a) | Character of Substation | Character of Substation | VOLTAGE (In MVa) | VOLTAGE (In MVa) | VOLTAGE (In MVa) | Capacity of Substation (In Service) (In MVa) (f) |
|----------|---|----------------------------------|------------------------------|------------------------------|--------------------------------|-------------------------------|--|
| | | Transmission or Distribution (b) | Attended or Unattended (b-1) | Primary Voltage (In MVa) (c) | Secondary Voltage (In MVa) (d) | Tertiary Voltage (In MVa) (e) | |
| 1 | Charlie Creek (west of Killdeer, NDO | Transmission | Unattended | 115 | 41.6 | | 41 |
| 2 | Culbertson (Culbertson, MT) | Transmission | Unattended | 115 | 60 | | 25 |
| 3 | Grenora (Grenora, ND) | Transmission | Unattended | 115 | 60 | | 33 |
| 4 | Halliday (Halliday, ND) | Transmission | Unattended | 115 | 41.6 | | 20 |
| 5 | Little Missouri (Slope County, ND) | Transmission | Unattended | 230 | 115 | | 83 |
| 6 | Medora (Medora, ND) | Transmission | Unattended | 230 | 60 | | 26 |
| 7 | Medora (Medora, ND) | Transmission | Unattended | 230 | 41.6 | | 26 |
| 8 | Williston - jointly owned (Williston, ND) | Transmission | Unattended | 115 | 60 | | 50 |
| 9 | Hodges Station (Dawson County, MT) | Distribution | Unattended | 60 | | | |
| 10 | Distribution Substations | | | 60 | 0 | 0 | 0 |
| 11 | Distribution Substations Unattended | | | 60 | 0 | 0 | 0 |
| 12 | Transmission Substations | | | 1,265 | 479.8 | 0 | 304 |
| 13 | Transmission Substations Unattended | | | 1,265 | 479.8 | 0 | 304 |
| 14 | Total | | | | | | 304 |

SUBSTATIONS

| Line No. | Number of Transformers In Service (g) | Number of Spare Transformers (h) | Conversion Apparatus and Special Equipment | Conversion Apparatus and Special Equipment | Conversion Apparatus and Special Equipment |
|----------|---------------------------------------|----------------------------------|--|--|--|
| | | | Type of Equipment (i) | Number of Units (j) | Total Capacity (In MVa) (k) |
| 1 | 1 | | | | |
| 2 | 1 | | | | |
| 3 | 1 | | Capacitor Bank | 3 | 26 |
| 4 | 1 | | | | |
| 5 | 1 | | | | |
| 6 | 1 | | | | |
| 7 | 1 | | | | |
| 8 | 2 | | | | |
| 9 | | | Capacitor Bank | | 2 |
| 10 | 0 | 0 | | 0 | 2 |
| 11 | 0 | 0 | | 0 | 2 |
| 12 | 9 | 0 | | 3 | 26 |
| 13 | 9 | 0 | | 3 | 26 |
| 14 | | | | | |